## Quarterly Market Summary - Q3 2020 Single Family Homes Martin County



2020



|  | Q3 2020         | Q3 2019         | Percent Change<br>Year-over-Year |
|--|-----------------|-----------------|----------------------------------|
| Closed Sales                           | 780             | 593             | 31.5%                            |
| Paid in Cash                           | 225             | 211             | 6.6%                             |
| Median Sale Price                      | \$410,000       | \$375,000       | 9.3%                             |
| Average Sale Price                     | \$607,428       | \$472,254       | 28.6%                            |
| Dollar Volume                          | \$473.8 Million | \$280.0 Million | 69.2%                            |
| Med. Pct. of Orig. List Price Received | 95.8%           | 94.6%           | 1.3%                             |
| Median Time to Contract                | 38 Days         | 57 Days         | -33.3%                           |
| Median Time to Sale                    | 81 Days         | 103 Days        | -21.4%                           |
| New Pending Sales                      | 811             | 614             | 32.1%                            |
| New Listings                           | 767             | 659             | 16.4%                            |
| Pending Inventory                      | 407             | 325             | 25.2%                            |
| Inventory (Active Listings)            | 538             | 871             | -38.2%                           |
| Months Supply of Inventory             | 2.6             | 4.5             | -42.2%                           |

2019



**Closed Sales** 

**Median Sale Price** 

Inventory



Q4

Q1

Q2

Q3

Q4

Q1

Q2

Q3

Q4

Q1

Q2

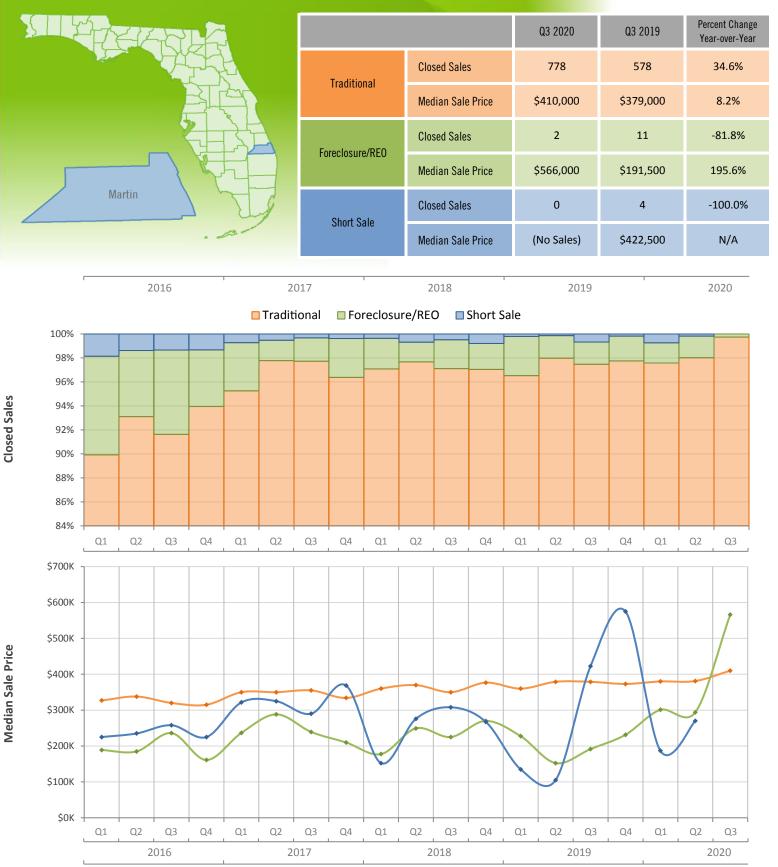
Q3

2018

Produced by MIAMI Association of REALTORS® with data provided by Florida's multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month. Data released on Thursday, November 12, 2020. Next data release is TBD.

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