Quarterly Market Summary - Q2 2020 Single Family Homes Palm Beach County





Closed Sales

Median Sale Price

Inventory

	Q2 2020	Q2 2019	Percent Change Year-over-Year
Closed Sales	3,660	5,276	-30.6%
Paid in Cash	1,075	1,753	-38.7%
Median Sale Price	\$370,000	\$355,000	4.2%
Average Sale Price	\$638,340	\$559,817	14.0%
Dollar Volume	\$2.3 Billion	\$3.0 Billion	-20.9%
Med. Pct. of Orig. List Price Received	95.3%	94.5%	0.8%
Median Time to Contract	45 Days	53 Days	-15.1%
Median Time to Sale	92 Days	97 Days	-5.2%
New Pending Sales	4,932	5,746	-14.2%
New Listings	5,041	6,055	-16.7%
Pending Inventory	3,291	3,031	8.6%
Inventory (Active Listings)	4,989	6,753	-26.1%
Months Supply of Inventory	3.7	4.8	-22.9%



Quarterly Distressed Market - Q2 2020 Single Family Homes Palm Beach County





Median Sale Price

		Q2 2020	Q2 2019	Percent Change Year-over-Year
Traditional	Closed Sales	3,543	5,113	-30.7%
	Median Sale Price	\$375,000	\$359,900	4.2%
Foreclosure/REO	Closed Sales	94	119	-21.0%
	Median Sale Price	\$275,000	\$258,000	6.6%
Short Sale	Closed Sales	23	44	-47.7%
	Median Sale Price	\$285,000	\$261,125	9.1%

