

Quarterly Market Summary - Q1 2020

Townhouses and Condos

Palm Beach County



	Q1 2020	Q1 2019	Percent Change Year-over-Year
Closed Sales	3,192	2,851	12.0%
Paid in Cash	1,887	1,718	9.8%
Median Sale Price	\$190,750	\$175,000	9.0%
Average Sale Price	\$341,955	\$312,135	9.6%
Dollar Volume	\$1.1 Billion	\$889.9 Million	22.7%
Med. Pct. of Orig. List Price Received	94.0%	93.5%	0.5%
Median Time to Contract	52 Days	58 Days	-10.3%
Median Time to Sale	92 Days	96 Days	-4.2%
New Pending Sales	3,997	4,095	-2.4%
New Listings	5,458	5,670	-3.7%
Pending Inventory	1,892	2,499	-24.3%
Inventory (Active Listings)	6,201	6,756	-8.2%
Months Supply of Inventory	5.4	6.0	-10.0%



Quarterly Distressed Market - Q1 2020

Townhouses and Condos

Palm Beach County



		Q1 2020	Q1 2019	Percent Change Year-over-Year
Traditional	Closed Sales	3,130	2,762	13.3%
	Median Sale Price	\$194,000	\$176,600	9.9%
Foreclosure/REO	Closed Sales	55	80	-31.3%
	Median Sale Price	\$136,114	\$121,500	12.0%
Short Sale	Closed Sales	7	9	-22.2%
	Median Sale Price	\$186,000	\$122,000	52.5%

