## Quarterly Market Summary - Q1 2020 Single Family Homes Miami-Dade County





	Q1 2020	Q1 2019	Percent Change Year-over-Year
Closed Sales	2,871	2,662	7.9%
Paid in Cash	555	570	-2.6%
Median Sale Price	\$375,000	\$350,000	7.1%
Average Sale Price	\$546,268	\$543,917	0.4%
Dollar Volume	\$1.6 Billion	\$1.4 Billion	8.3%
Med. Pct. of Orig. List Price Received	95.7%	95.1%	0.6%
Median Time to Contract	56 Days	61 Days	-8.2%
Median Time to Sale	100 Days	107 Days	-6.5%
New Pending Sales	3,924	4,007	-2.1%
New Listings	5,004	5,576	-10.3%
Pending Inventory	2,284	2,688	-15.0%
Inventory (Active Listings)	6,216	7,064	-12.0%
Months Supply of Inventory	5.5	6.6	-16.7%



## Quarterly Distressed Market - Q1 2020 Single Family Homes Miami-Dade County





		Q1 2020	Q1 2019	Percent Change Year-over-Year
Traditional	Closed Sales	2,665	2,456	8.5%
	Median Sale Price	\$380,000	\$354,800	7.1%
Foreclosure/REO	Closed Sales	158	160	-1.3%
	Median Sale Price	\$296,888	\$271,200	9.5%
Short Sale	Closed Sales	48	46	4.3%
	Median Sale Price	\$263,500	\$305,000	-13.6%

