## Quarterly Market Summary - Q1 2020 Single Family Homes Broward County





**Closed Sales** 

**Median Sale Price** 

Inventory

	Q1 2020	Q1 2019	Percent Change Year-over-Year
Closed Sales	3,322	3,175	4.6%
Paid in Cash	667	684	-2.5%
Median Sale Price	\$380,000	\$355,000	7.0%
Average Sale Price	\$511,688	\$448,830	14.0%
Dollar Volume	\$1.7 Billion	\$1.4 Billion	19.3%
Med. Pct. of Orig. List Price Received	96.0%	95.3%	0.7%
Median Time to Contract	50 Days	58 Days	-13.8%
Median Time to Sale	93 Days	99 Days	-6.1%
New Pending Sales	4,411	4,726	-6.7%
New Listings	5,284	6,089	-13.2%
Pending Inventory	2,331	2,989	-22.0%
Inventory (Active Listings)	4,924	6,051	-18.6%
Months Supply of Inventory	3.7	4.7	-21.3%



## Quarterly Distressed Market - Q1 2020 Single Family Homes Broward County





Median Sale Price

		Q1 2020	Q1 2019	Percent Change Year-over-Year
Traditional	Closed Sales	3,166	2,986	6.0%
	Median Sale Price	\$385,000	\$360,000	6.9%
Foreclosure/REO	Closed Sales	101	140	-27.9%
	Median Sale Price	\$295,000	\$304,750	-3.2%
Short Sale	Closed Sales	55	49	12.2%
	Median Sale Price	\$260,174	\$268,500	-3.1%

