

Yearly Market Summary - 2019

Townhouses and Condos

Palm Beach County



	2019	2018	Percent Change Year-over-Year
Closed Sales	13,398	13,866	-3.4%
Paid in Cash	7,547	8,170	-7.6%
Median Sale Price	\$182,000	\$178,000	2.2%
Average Sale Price	\$308,974	\$281,712	9.7%
Dollar Volume	\$4.1 Billion	\$3.9 Billion	6.0%
Med. Pct. of Orig. List Price Received	93.9%	94.0%	-0.1%
Median Time to Contract	55 Days	51 Days	7.8%
Median Time to Sale	95 Days	92 Days	3.3%
New Pending Sales	15,083	15,452	-2.4%
New Listings	19,206	19,953	-3.7%
Pending Inventory	1,616	1,633	-1.0%
Inventory (Active Listings)	5,891	6,215	-5.2%
Months Supply of Inventory	5.3	5.4	-1.9%



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		2019	2018	Percent Change Year-over-Year
Traditional	Closed Sales	13,046	13,459	-3.1%
	Median Sale Price	\$184,000	\$180,000	2.2%
Foreclosure/REO	Closed Sales	314	344	-8.7%
	Median Sale Price	\$130,000	\$120,238	8.1%
Short Sale	Closed Sales	38	63	-39.7%
	Median Sale Price	\$155,000	\$152,000	2.0%

