Quarterly Market Summary - Q4 2019 Townhouses and Condos Broward County





	Q4 2019	Q4 2018	Percent Change Year-over-Year
Closed Sales	3,820	4,001	-4.5%
Paid in Cash	1,897	2,126	-10.8%
Median Sale Price	\$173,000	\$161,000	7.5%
Average Sale Price	\$219,686	\$218,714	0.4%
Dollar Volume	\$839.2 Million	\$875.1 Million	-4.1%
Med. Pct. of Orig. List Price Received	94.7%	94.6%	0.1%
Median Time to Contract	51 Days	48 Days	6.3%
Median Time to Sale	91 Days	87 Days	4.6%
New Pending Sales	4,174	4,064	2.7%
New Listings	5,544	5,932	-6.5%
Pending Inventory	2,193	2,245	-2.3%
Inventory (Active Listings)	7,434	8,130	-8.6%
Months Supply of Inventory	5.4	5.7	-5.3%



Quarterly Distressed Market - Q4 2019 Townhouses and Condos Broward County





Closed Sales

Median Sale Price

		Q4 2019	Q4 2018	Percent Change Year-over-Year
Traditional	Closed Sales	3,677	3,851	-4.5%
	Median Sale Price	\$175,000	\$165,000	6.1%
Foreclosure/REO	Closed Sales	124	120	3.3%
	Median Sale Price	\$126,500	\$115,000	10.0%
Short Sale	Closed Sales	19	30	-36.7%
	Median Sale Price	\$160,000	\$142,500	12.3%

