

Quarterly Market Summary - Q3 2019

Townhouses and Condos

Palm Beach County



	Q3 2019	Q3 2018	Percent Change Year-over-Year
Closed Sales	3,349	3,412	-1.8%
Paid in Cash	1,757	1,889	-7.0%
Median Sale Price	\$185,000	\$179,000	3.4%
Average Sale Price	\$307,152	\$258,800	18.7%
Dollar Volume	\$1.0 Billion	\$883.0 Million	16.5%
Med. Pct. of Orig. List Price Received	94.1%	94.1%	0.0%
Median Time to Contract	57 Days	50 Days	14.0%
Median Time to Sale	97 Days	93 Days	4.3%
New Pending Sales	3,458	3,575	-3.3%
New Listings	4,145	4,432	-6.5%
Pending Inventory	2,022	1,964	3.0%
Inventory (Active Listings)	5,357	5,678	-5.7%
Months Supply of Inventory	4.8	5.0	-4.0%



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		Q3 2019	Q3 2018	Percent Change Year-over-Year
Traditional	Closed Sales	3,266	3,316	-1.5%
	Median Sale Price	\$185,500	\$180,000	3.1%
Foreclosure/REO	Closed Sales	75	83	-9.6%
	Median Sale Price	\$130,575	\$122,300	6.8%
Short Sale	Closed Sales	8	13	-38.5%
	Median Sale Price	\$119,250	\$164,750	-27.6%

