Quarterly Market Summary - Q3 2019 Townhouses and Condos Miami-Dade County





	Q3 2019	Q3 2018	Percent Change Year-over-Year
Closed Sales	3,590	3,524	1.9%
Paid in Cash	1,597	1,742	-8.3%
Median Sale Price	\$245,000	\$235,000	4.3%
Average Sale Price	\$374,551	\$377,852	-0.9%
Dollar Volume	\$1.3 Billion	\$1.3 Billion	1.0%
Med. Pct. of Orig. List Price Received	93.8%	94.1%	-0.3%
Median Time to Contract	77 Days	74 Days	4.1%
Median Time to Sale	118 Days	116 Days	1.7%
New Pending Sales	3,992	3,898	2.4%
New Listings	6,213	6,777	-8.3%
Pending Inventory	2,202	2,163	1.8%
Inventory (Active Listings)	15,142	15,435	-1.9%
Months Supply of Inventory	13.0	13.6	-4.4%



Quarterly Distressed Market - Q3 2019 Townhouses and Condos Miami-Dade County





		Q3 2019	Q3 2018	Percent Change Year-over-Year
Traditional	Closed Sales	3,403	3,300	3.1%
	Median Sale Price	\$250,000	\$240,000	4.2%
Foreclosure/REO	Closed Sales	156	192	-18.8%
	Median Sale Price	\$175,000	\$164,425	6.4%
Short Sale	Closed Sales	31	32	-3.1%
	Median Sale Price	\$207,000	\$190,000	8.9%

