Quarterly Market Summary - Q3 2019 Townhouses and Condos Broward County





	Q3 2019	Q3 2018	Percent Change Year-over-Year
Closed Sales	4,383	4,119	6.4%
Paid in Cash	2,139	2,081	2.8%
Median Sale Price	\$173,000	\$165,000	4.8%
Average Sale Price	\$216,940	\$216,495	0.2%
Dollar Volume	\$950.8 Million	\$891.7 Million	6.6%
Med. Pct. of Orig. List Price Received	94.6%	94.6%	0.0%
Median Time to Contract	53 Days	52 Days	1.9%
Median Time to Sale	95 Days	93 Days	2.2%
New Pending Sales	4,736	4,678	1.2%
New Listings	5,561	5,971	-6.9%
Pending Inventory	2,562	2,798	-8.4%
Inventory (Active Listings)	7,655	7,721	-0.9%
Months Supply of Inventory	5.5	5.5	0.0%



Quarterly Distressed Market - Q3 2019 Townhouses and Condos Broward County





Closed Sales

Median Sale Price

		Q3 2019	Q3 2018	Percent Change Year-over-Year
Traditional	Closed Sales	4,250	3,920	8.4%
	Median Sale Price	\$175,000	\$168,000	4.2%
Foreclosure/REO	Closed Sales	118	158	-25.3%
	Median Sale Price	\$115,000	\$110,250	4.3%
Short Sale	Closed Sales	15	41	-63.4%
	Median Sale Price	\$120,000	\$128,750	-6.8%

2015 2016 2017 2018 2019 ■ Traditional ■ Foreclosure/REO ■ Short Sale 100% 90% 80% 70% 60% 50% 40% 30% 20% 10% 0% Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 Q1 Q2 Q3 \$200K \$180K \$160K \$140K \$120K \$100K \$80K \$60K \$40K \$20K \$0K Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 Q1 Q2 Q3 2015 2016 2017 2018 2019