



MIAMI REALTORS®
And
Miami Beach Chamber of
Commerce



Miami Association of Realtors

50,000 Total Members

Largest local Realtor Association in the U.S.





Miami Beach International

Top US Markets for International Traffic

Miami Mercado Principal – Compradores Buscando en Realtor.com

Top US Markets for International Traffic
July 2019



1	2	3	4	5	6	7	8	9	10
Miami-Fort Lauderdale-West Palm Beach, FL	Los Angeles-Long Beach-Anaheim, CA	Bellingham, WA	New York-Newark-Jersey City, NY-NJ-PA	Orlando-Kissimmee-Sanford, FL	Kahului-Wailuku-Lahaina, HI	Tampa-St. Petersburg-Clearwater, FL	Urban Honolulu, HI	Houston-The Woodlands-Sugar Land, TX	Naples-Immokalee-Marco Island, FL
11	12	13	14	15	16	17	18	19	20
El Centro, CA	Phoenix-Mesa-Scottsdale, AZ	Dallas-Fort Worth-Arlington, TX	San Diego-Carlsbad, CA	Cape Coral-Fort Myers, FL	Seattle-Tacoma-Bellevue, WA	San Francisco-Oakland-Hayward, CA	Atlanta-Sandy Springs-Roswell, GA	Washington-Arlington-Alexandria, DC-VA-MD-WV	Chicago-Naperville-Elgin, IL-IN-WI

1. Miami-Fort Lauderdale-W. Palm Bch
2. Los Angeles-Long Beach-Anaheim
3. Bellingham, WA
4. New York-Newark-Jersey City, NY- NJ-PA
5. Orlando-Kissimmee-Sanford, FL
6. Kahului-Wailuku-Lahaina, HI
7. Tampa-St. Petersburg, Clearwater
8. Houston-The Woodlands-Sugar Land, TX
9. El Centro, CA
10. Urban Honolulu, HI

Top 10 Countries Driving International Demand

10 Países Generando Mayor Demanda en Miami

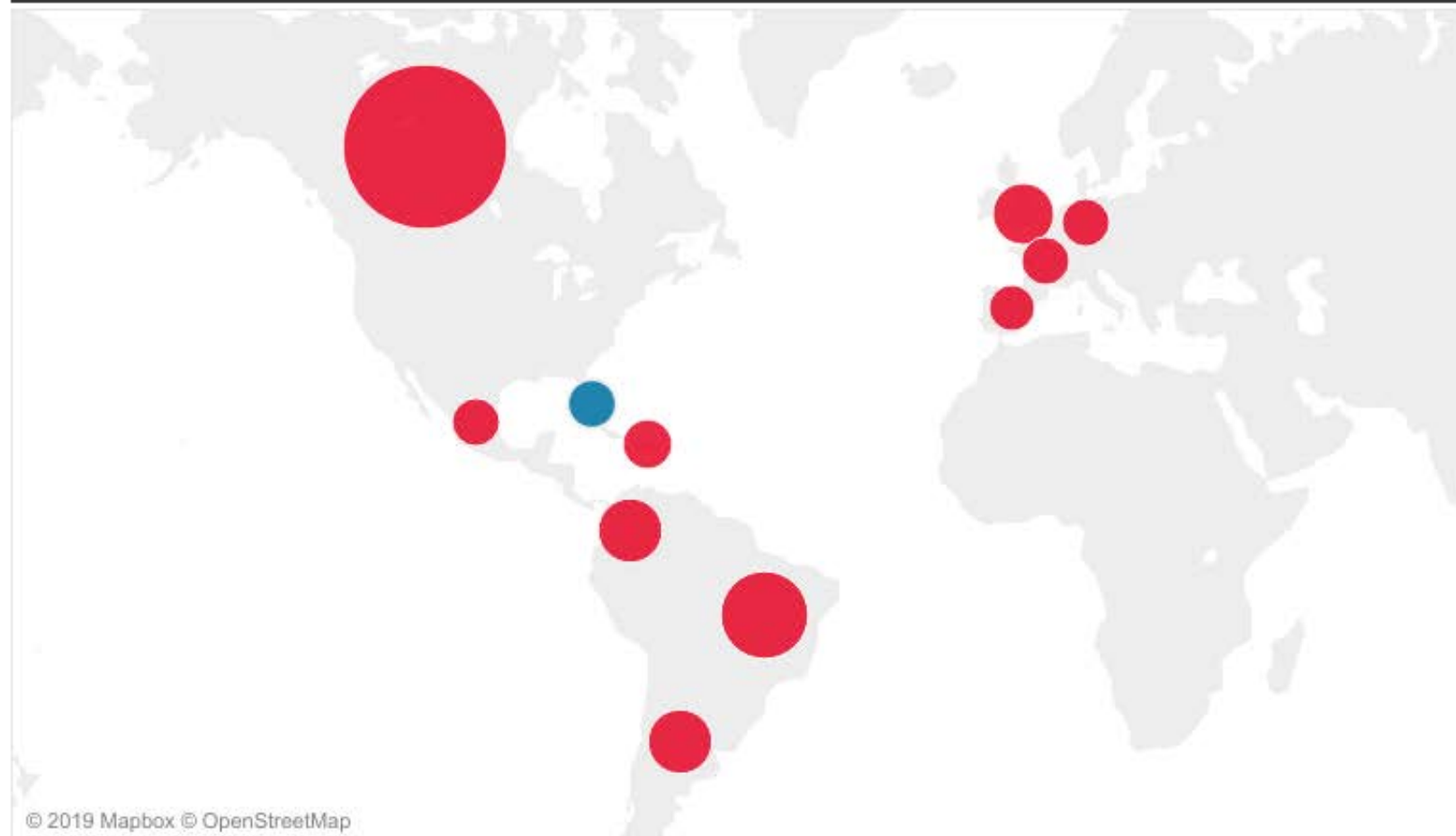
Which Countries are Driving Demand in Each Market?

Select a Market

1. Miami-Fort Lauderdale-West Palm Beach, FL

#1 Miami-Fort Lauderdale et al, FL

Top 10 Countries Driving International Demand



1	Canada	
2	Brazil	
3	Argentina	
4	Colombia	
5	United Kingdom	
6	Dominican Republic	
7	Mexico	
8	Germany	
9	France	
10	Spain	

1. Canada
2. Brazil
3. Argentina
4. Colombia
5. United Kingdom
6. Dominican Republic
7. Mexico
8. Germany
9. France
10. Spain

*Top Countries Buying in **South Florida***

1. Brazil
2. Colombia & Venezuela
3. Argentina & Canada
4. Mexico, France & Italy
5. U.K., China, Peru & Ecuador
6. Russia, Dominican Republic, Chile, Germany & Spain
7. India, Costa Rica, Portugal & Nicaragua

*Top Countries Buying in **Miami***

1. Brazil
2. Venezuela
3. Argentina
4. Colombia
5. Canada & Dominican Republic
6. Italy & China



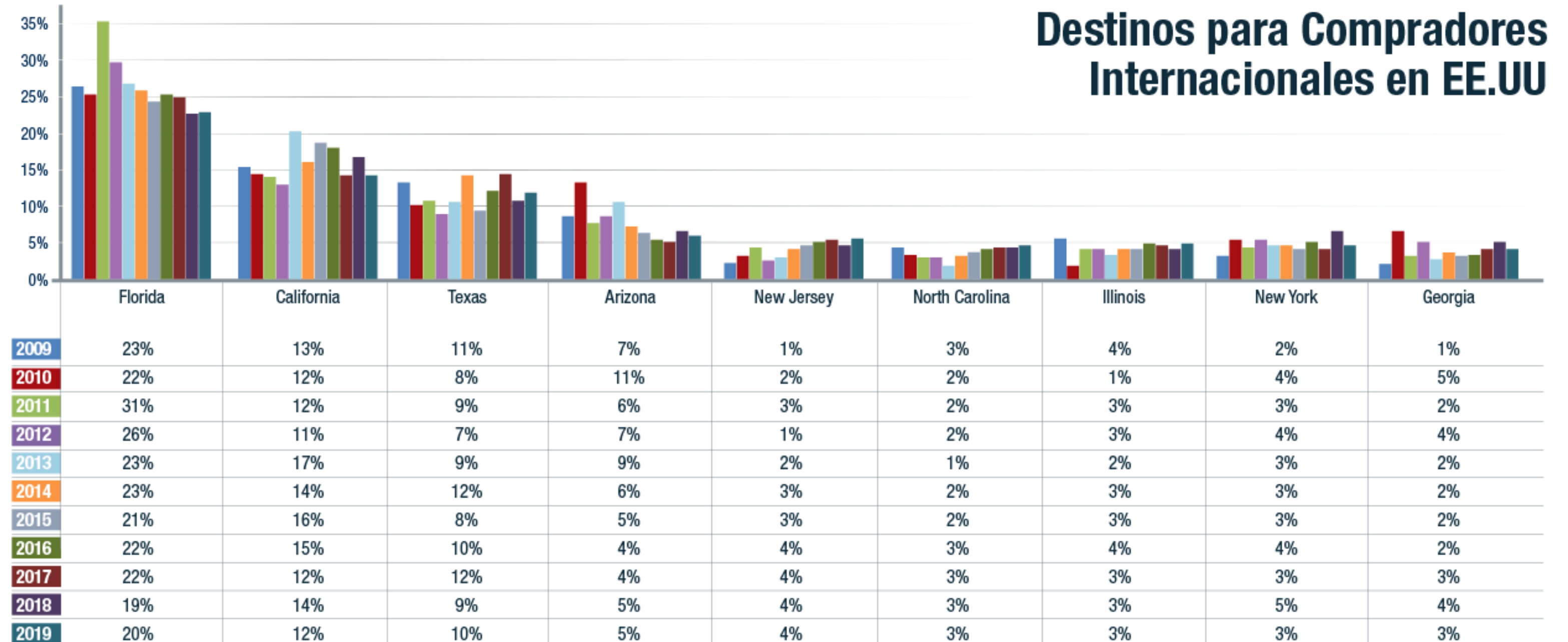
2018 Profile of International Home Buyers of the Miami Association of REALTORS®

Released April 2, 2019



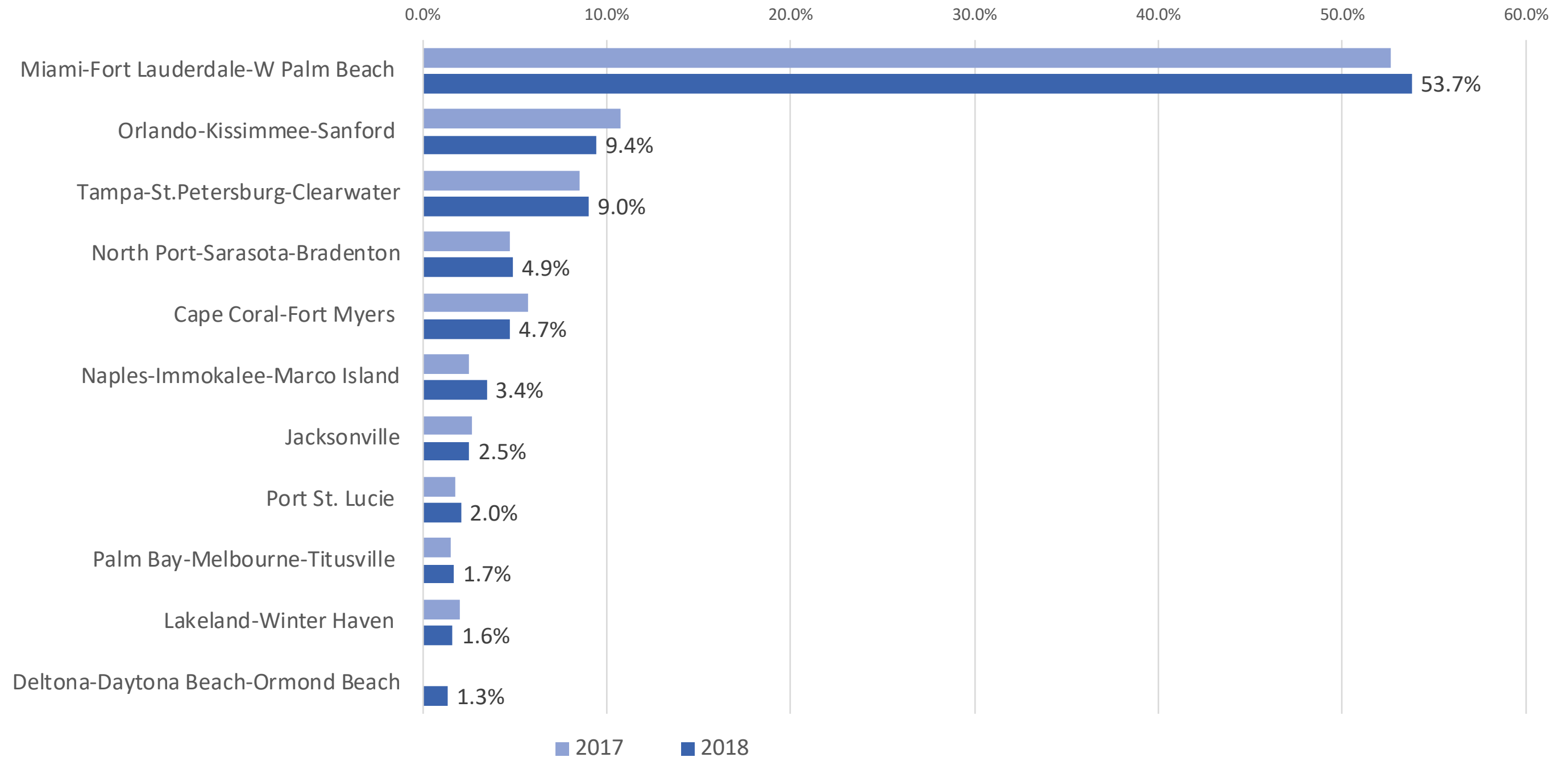
Major U.S. Destinations of Foreign Buyers: Florida has been #1 for 10+ Years

Florida #1 para Compradores Extranjeros desde hace mas de 10 Años



Destination of Florida's Foreign Buyers: 54 Percent are in MIAMI Region

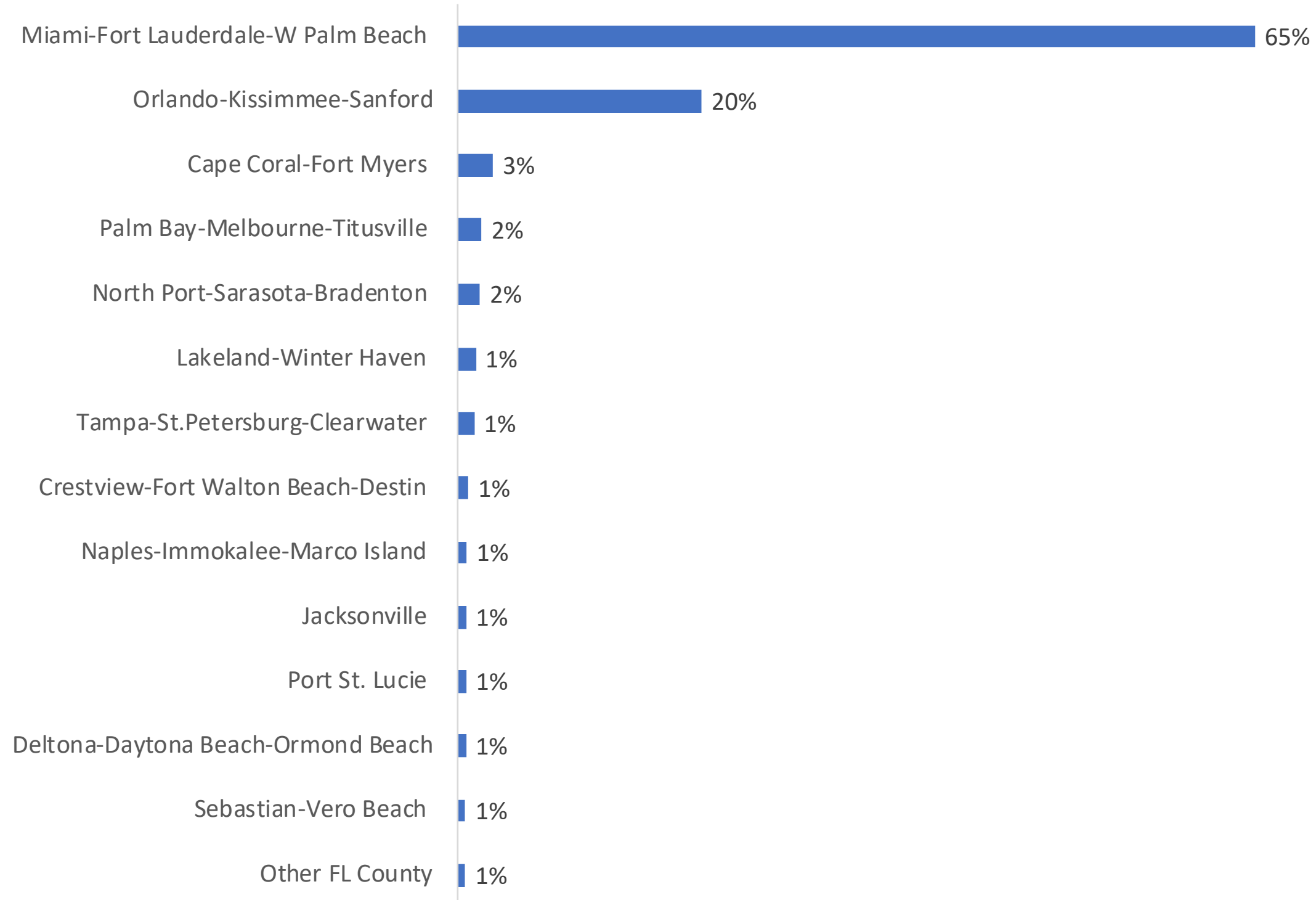
Destinos Principales en la Florida para Extranjeros: 54% en Miami



Other metro areas each account for one percent or less of the destination of foreign buyers.

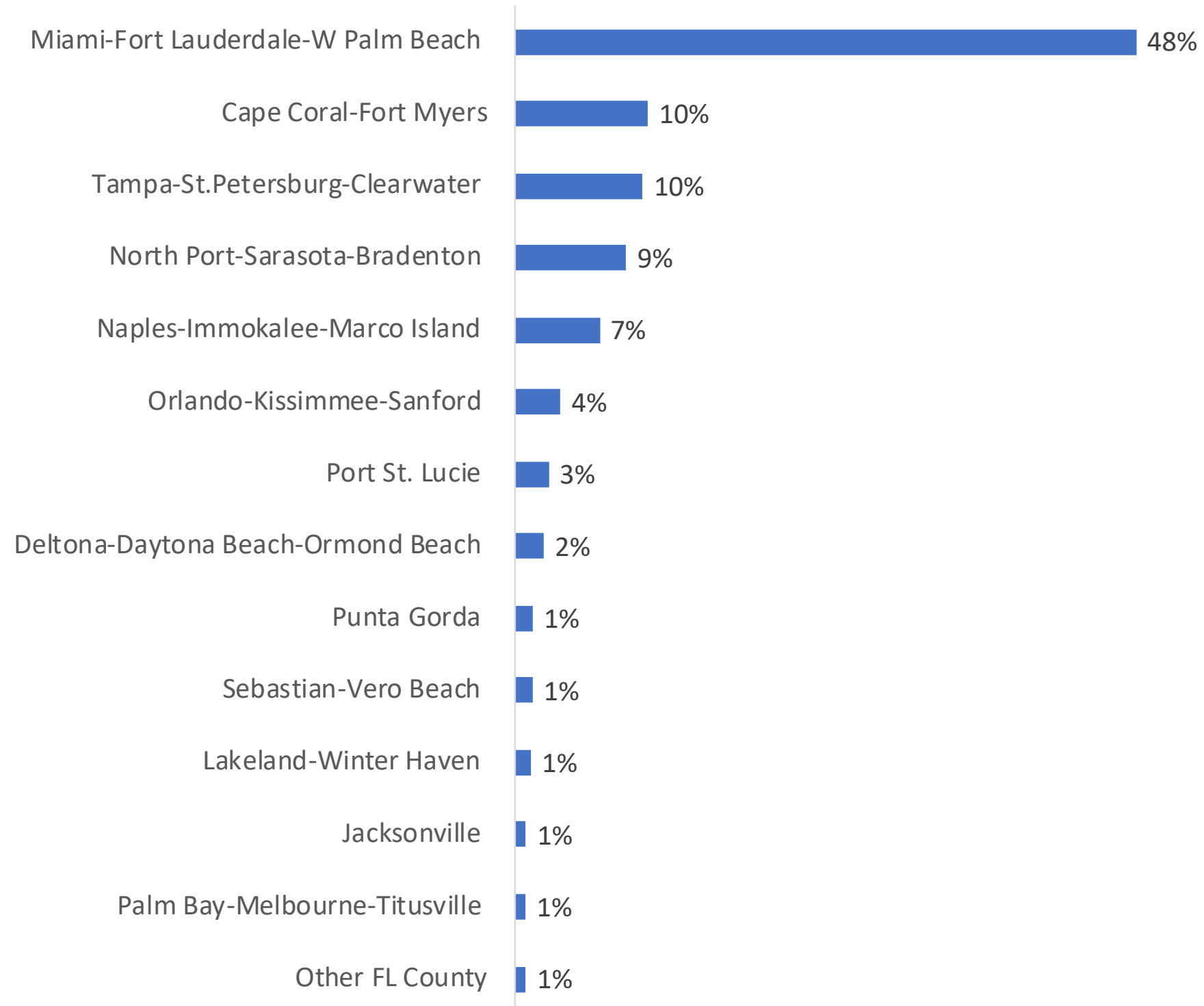
Florida Destinations of Brazilian Buyers: MIAMI Region is #1

Miami #1 para Brasil



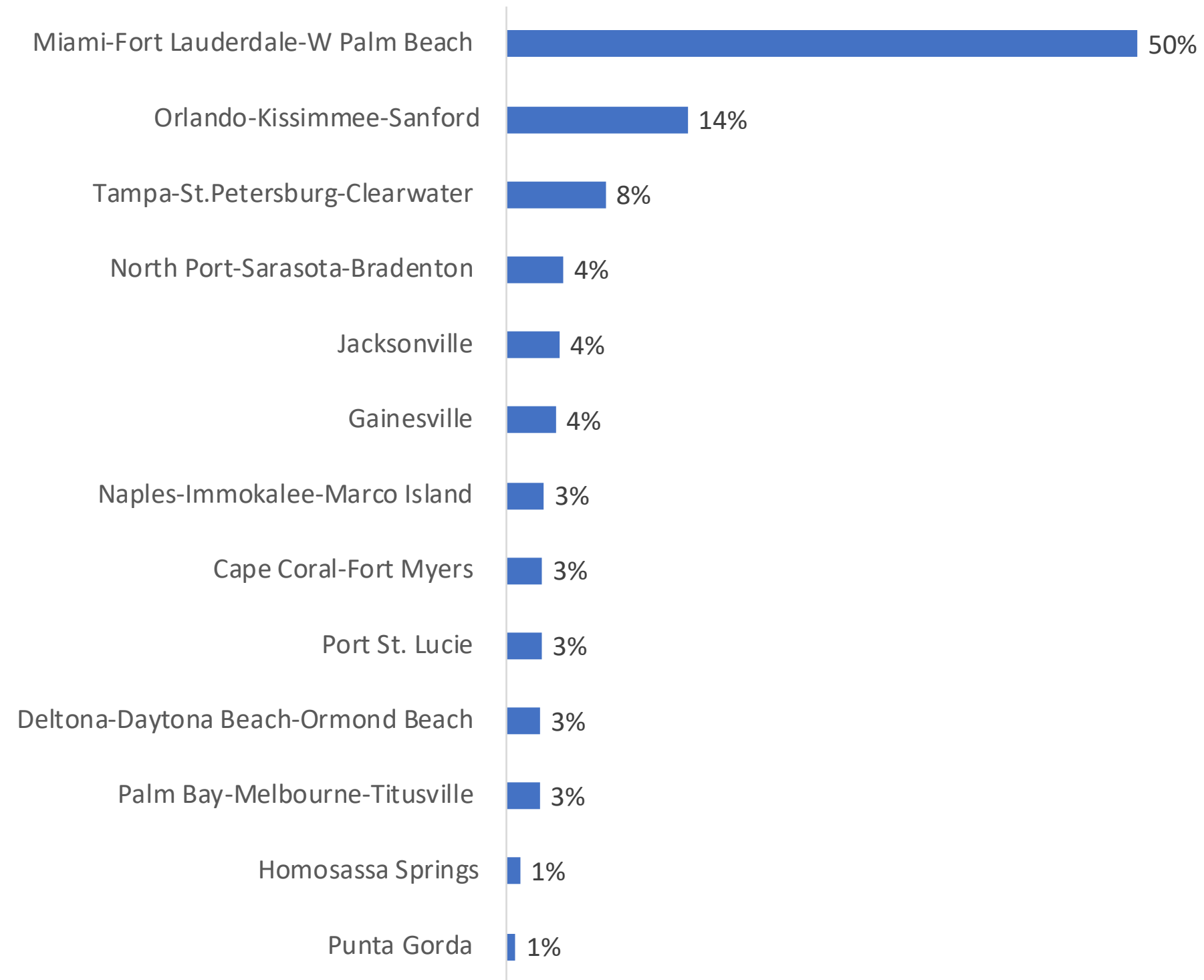
Florida Destinations of Canadian Buyers: MIAMI Region is #1

Miami #1 para Canadá



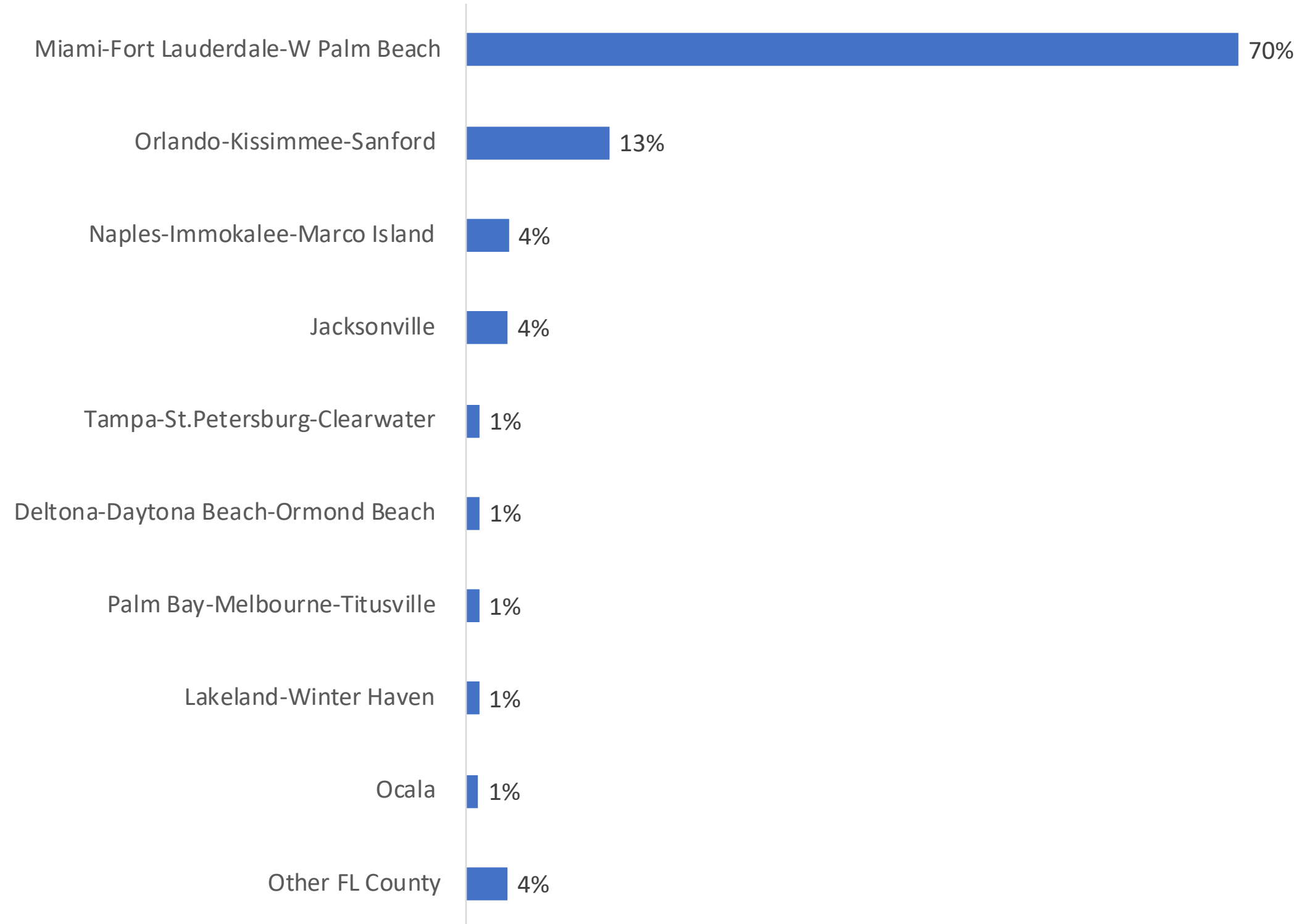
Florida Destinations of Chinese Buyers: MIAMI Region is #1

Miami #1 para China



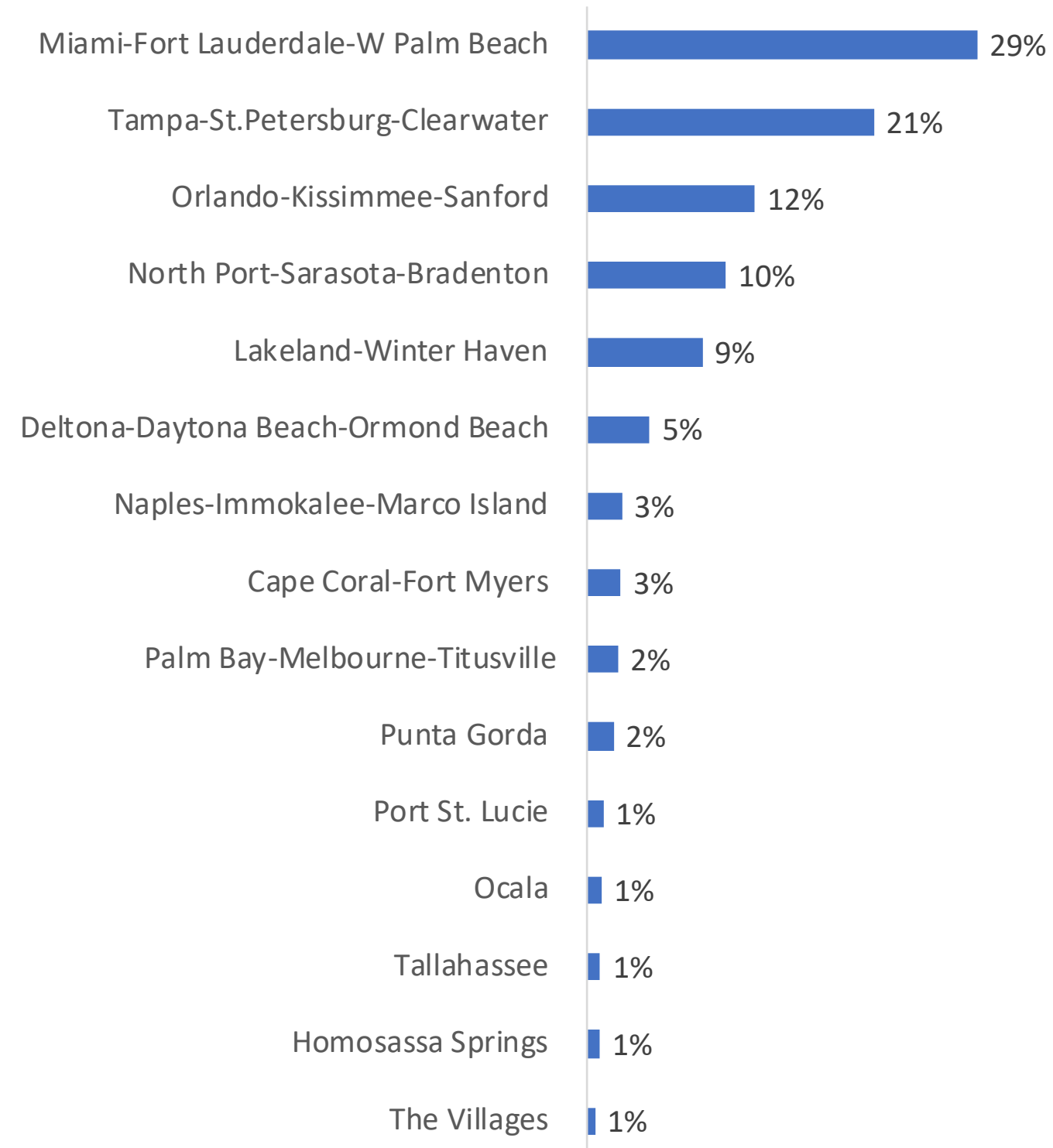
Florida Destinations of Colombian Buyers: MIAMI Region is #1

Miami #1 para Colombia



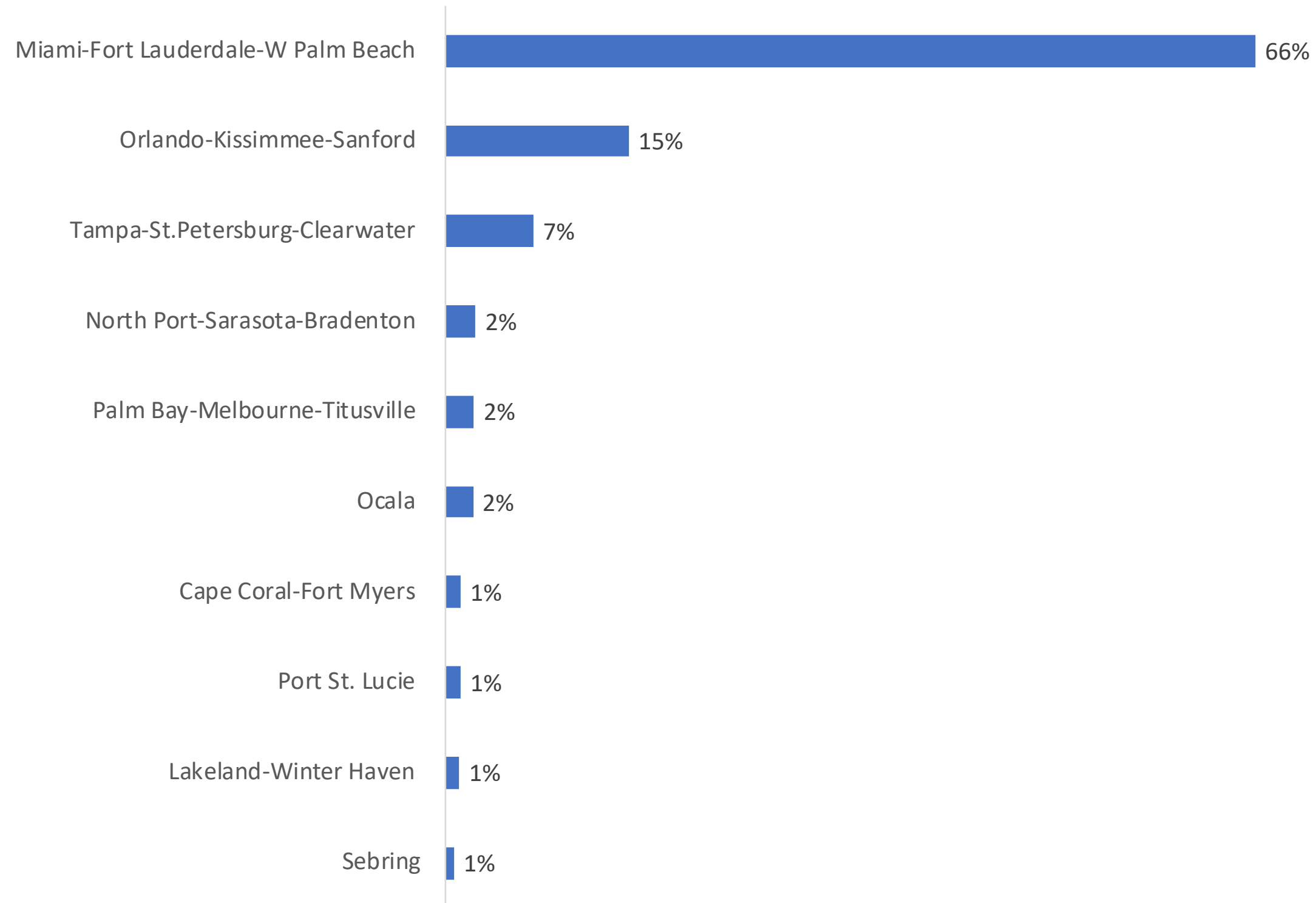
Florida Destinations of United Kingdom Buyers: MIAMI Region is #1

Miami #1 para el Reino Unido

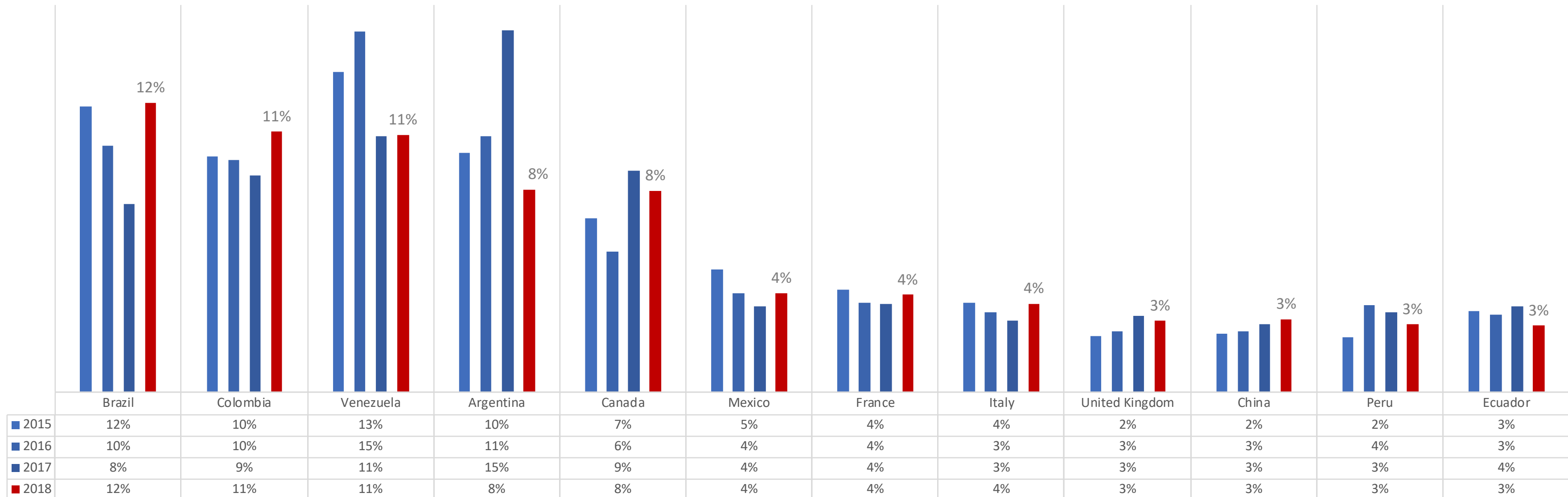


Florida Destinations of Venezuelan Buyers: MIAMI Region is #1

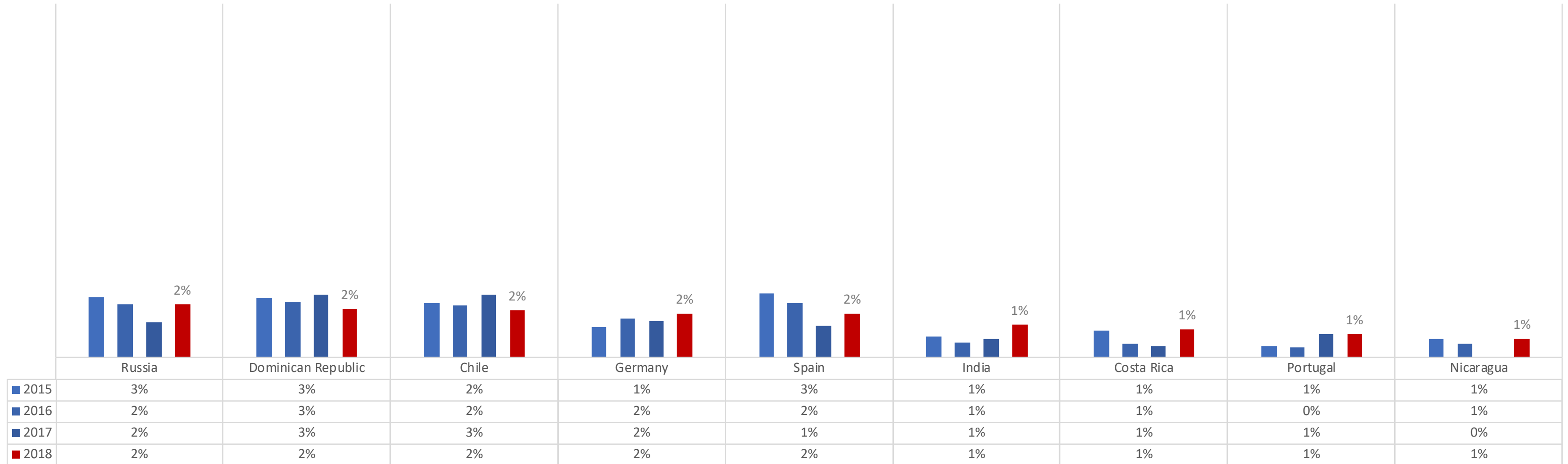
Miami # 1 para Venezuela



Top Tier Countries of Origin: Changing Mix of Buyers from Latin America (Slide 1 of 2)



Top Tier Countries of Origin (Slide 2 of 2)



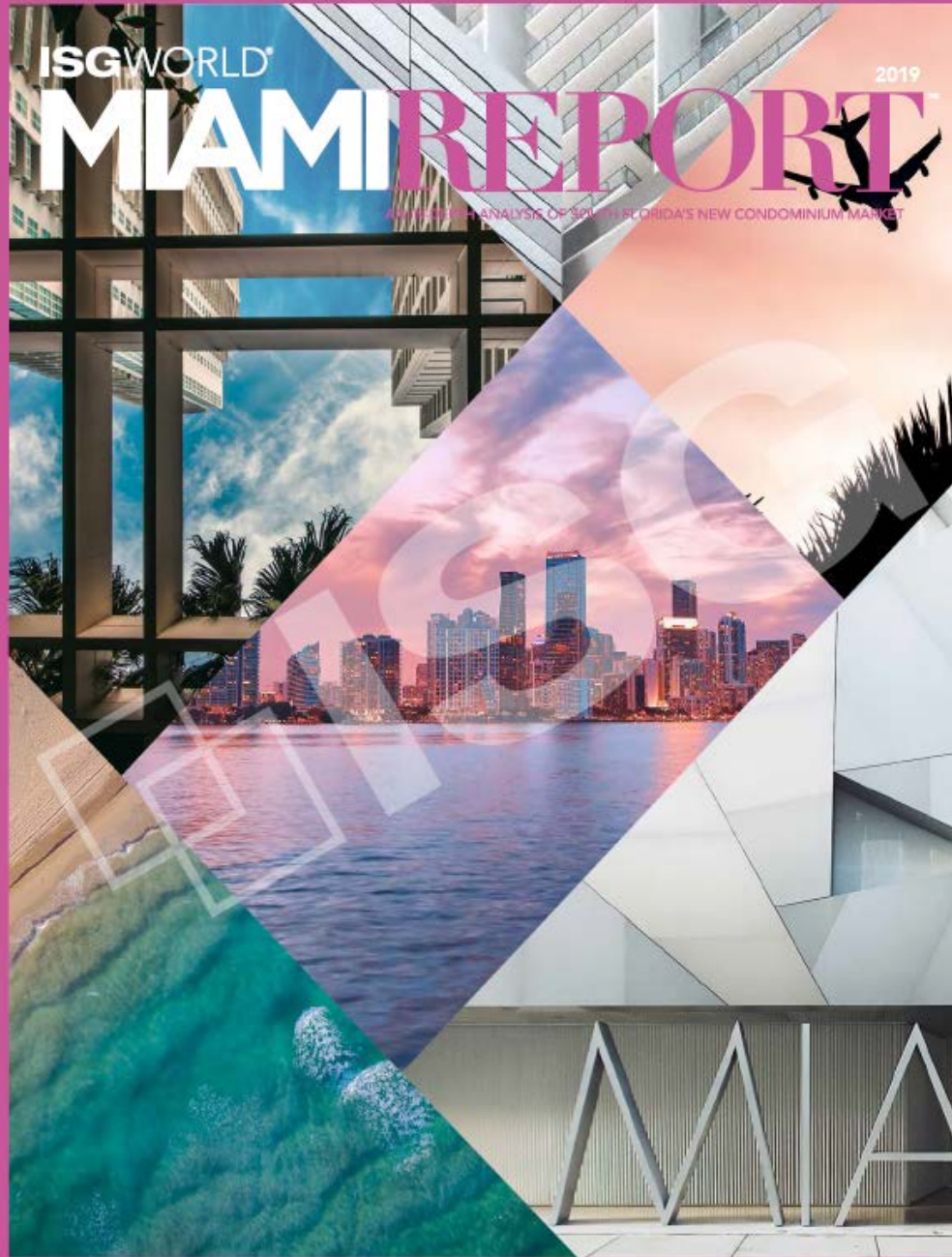
MIAMI's Foreign Buyers Hail from Over 50 Countries

Australia • Albania • Angola • Antigua • Austria • Argentina
Bahamas • Barbados • Brazil • Bolivia • Canada • China • Chile
Colombia • Costa Rica • Dominican Republic Ecuador • El Salvador
France • Germany • Greece • Guatemala • Haiti • India • Italy • Japan
Israel • Jamaica • Liberia • Mexico • Netherlands • Nicaragua • Paraguay
• Peru Philippines • Portugal • Puerto Rico • Russia Spain • Surinam
Sweden • Switzerland • Trinidad • Turkey • Ukraine • United Kingdom
Uruguay • Venezuela • Middle East countries



Miami ISG Report 2019





- **New Condo Supply Shortage**
east of I-95 from Coconut Grove to Fort Lauderdale
- **Sold - 89% of 19,868 condo units built since 2012**
- **12 months absorption rate for Delivered Units**
- **24 months for Under Construction & Pre-Construction**
- **Highest earners in U.S. leaving New York , Chicago, Silicon Valley for Miami**



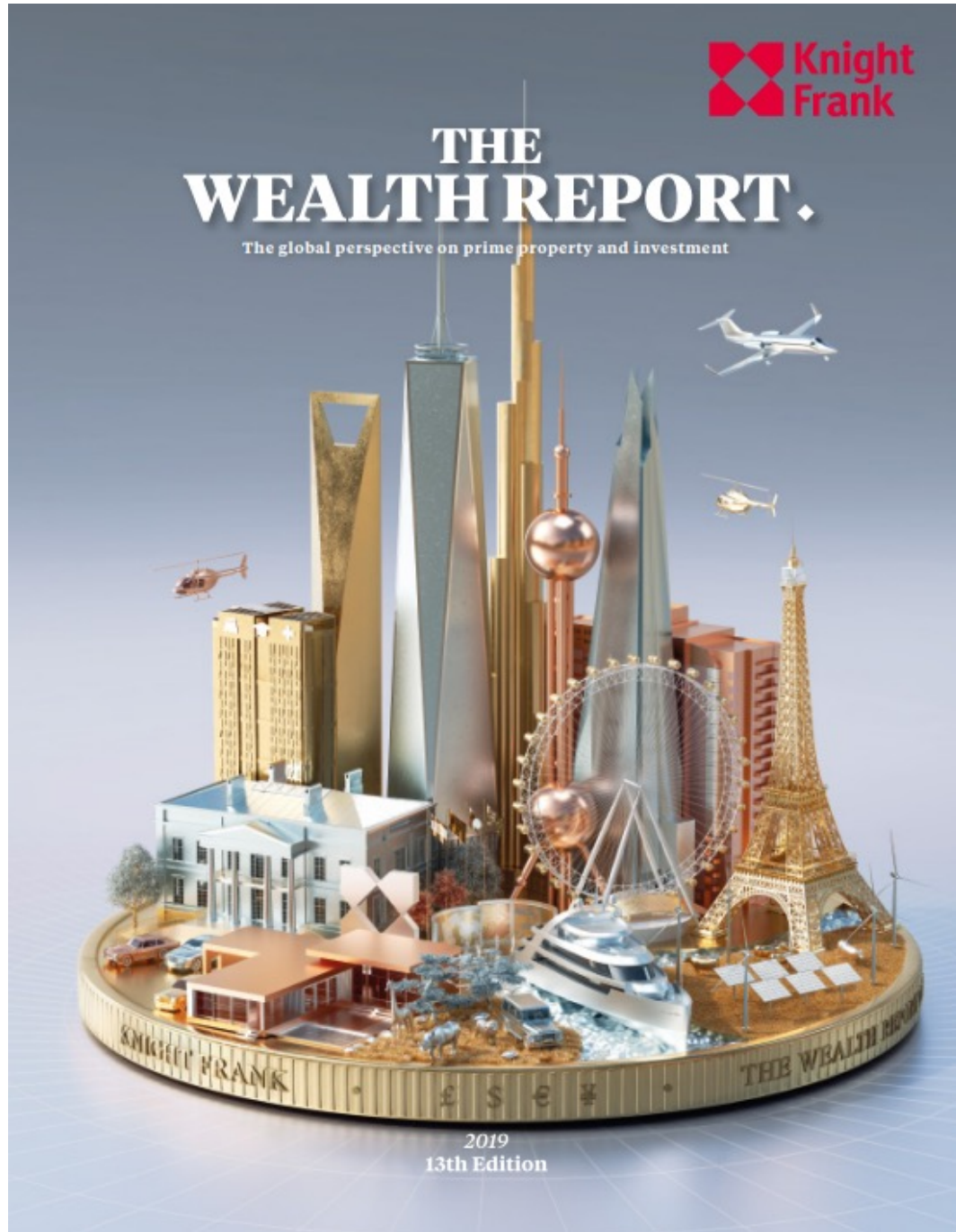
The Wealth Report 2019

Knight Frank

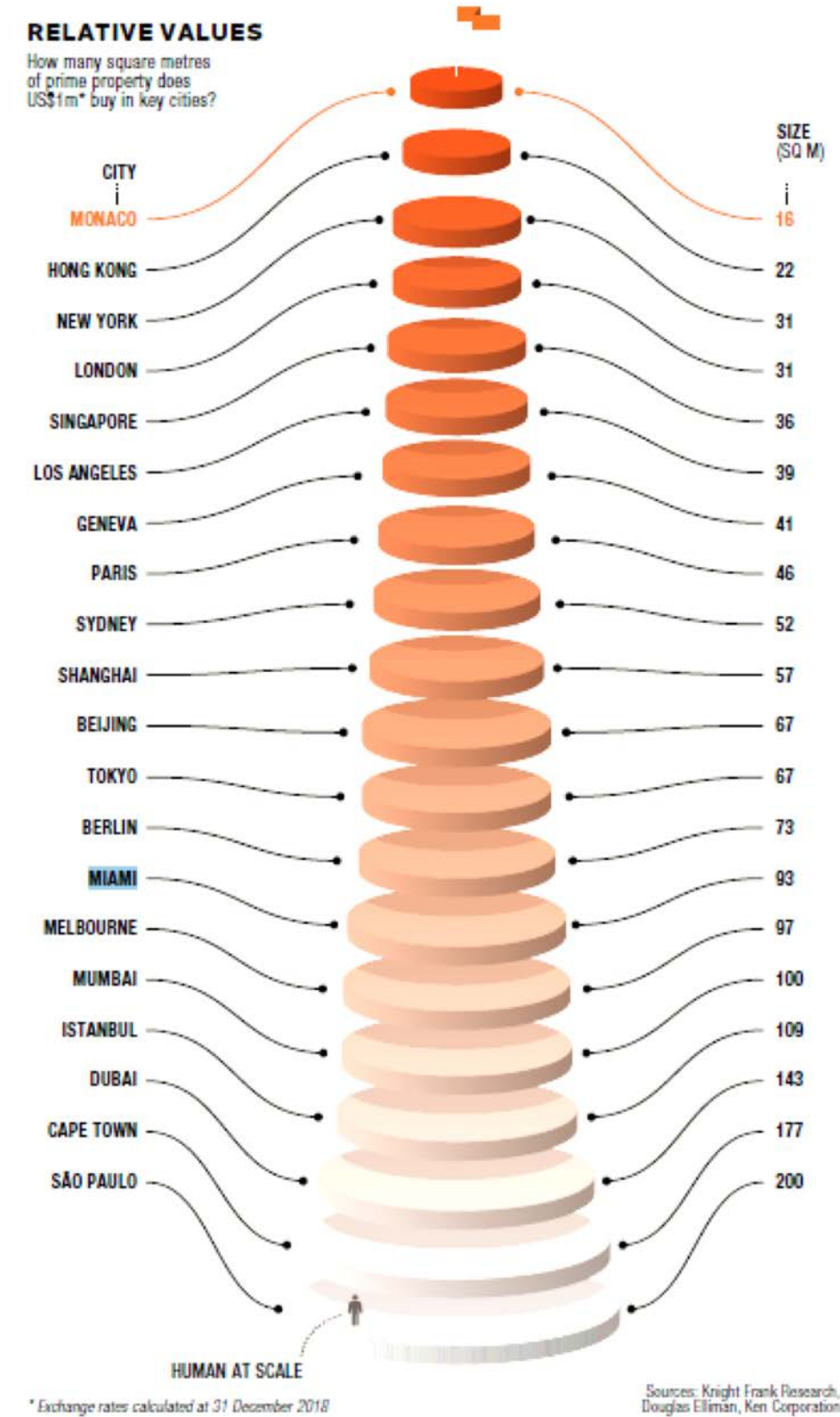




- **#1 Fastest Growing Luxury Market in the U.S.**
- **#5 Fastest Growing Luxury Market in the World**
- **London and New York - NOT even in the top 10!!**
- **We are home to over 33,000 millionaires**
- **Expect to record prime price growth of 5% in 2019, outperforming other key US cities**
- **Miami Private Jet Industry soaring – up 35%**
- **New investment boost the local economy: the US Virgin Train**
- **Low tax status driving move to the sunshine state in the wake of the new State and Local Tax (SALT) deductions**



MIAMI





Miami Beach... By the Numbers

How we rank in the Entire U. S. ...



South Florida ***Commercial Investment***

- *Leading International Business Destination*
- *Capital of the Americas*
- *Top Multi-lingual Talent Pool*
- *Top International Passenger & Cargo Airports*
- *Top Cruise & Container Ports*
- *Extraordinary Lifestyle*
- *Business Incentives & No State Income Tax*

Miami... ***“Capital” of the Americas***

- *#1 airport in the U.S. for international freight*
- *#3 Container Port in Florida (Port Miami)*
- *#1 U.S. city for start-up activity*
- *#1 U.S. city with highest foreign-born homeownership rate (26%)*
- *#2 Fastest-growing economy among large U.S. cities*



Art Basel Miami Beach

**Ranked among the 12
most popular private
jet destinations in the
world every year**

(Business Insider, 2019)



**BUSINESS
INSIDER**



MB Convention Center \$7 Million Budget

**Largest percent-for-art
expenditure by
a municipality in
American history.**

CITYLAB

#5 Ocean Drive

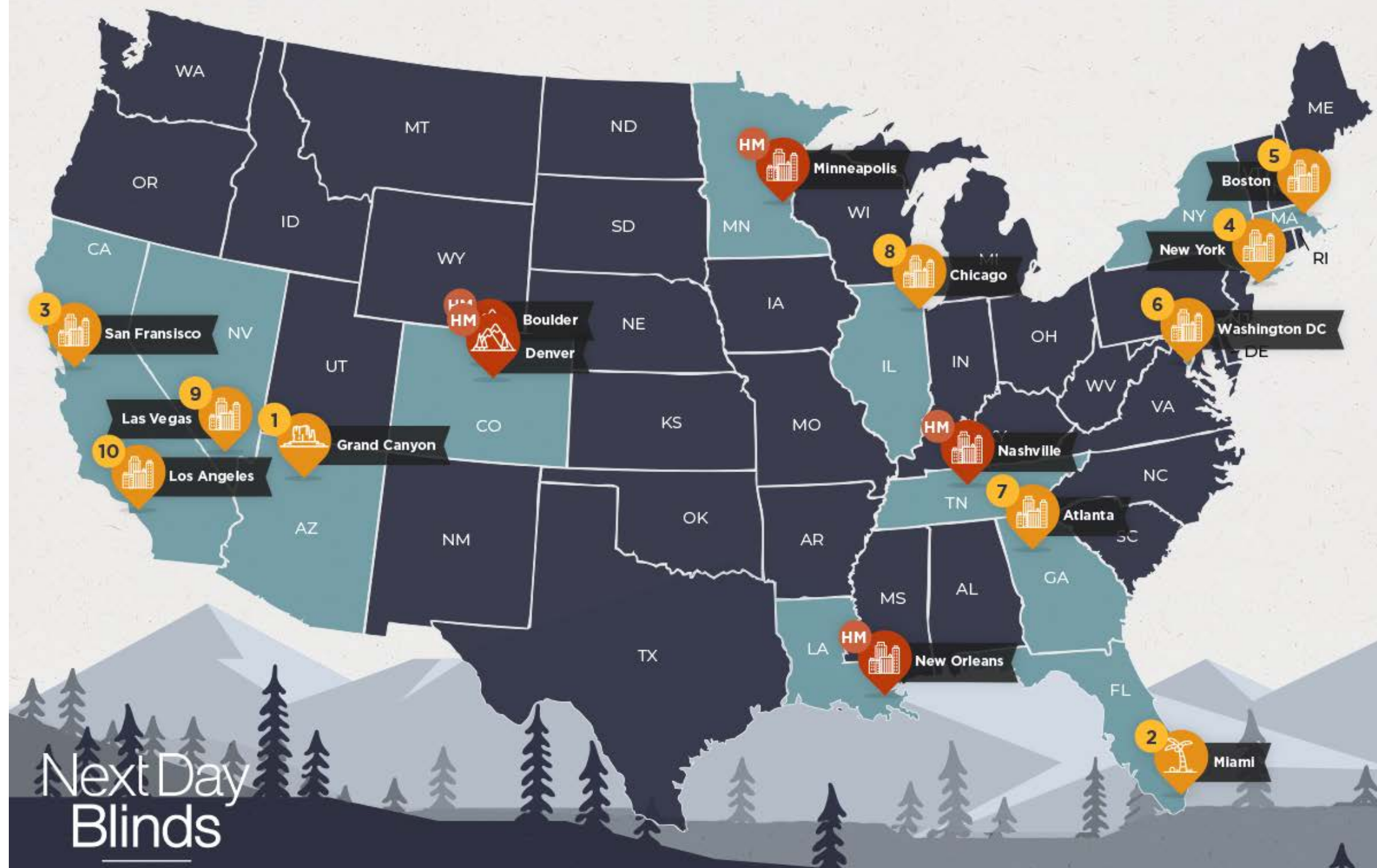
**Top 10 Beach Road Trips
in the U.S. That Will
Make You Hold Your Breath**



#2 Miami Beach

City with Best Views

TOP 10 U.S. CITIES WITH THE BEST VIEWS



#1 Miami Beach

World's
Leading
Lifestyle
Destination

World's Leading Lifestyle Destination 2018



And the winner is...



Miami Beach

[Winner Profile](#) | miamibeachvca.com



Lincoln Road #5

**Most Expensive Retail
Street in The Americas**

A Cushman & Wakefield Research Report

MAIN STREETS ACROSS THE WORLD 2017

A Cushman & Wakefield Research Publication



Miami Beach #10

**Best City for
STEM Workers**



Miami Beach ranked No. 10 among the Top 10 Best Cities for STEM workers in 2018 in a new Livability survey released on June 19, 2018.

MIAMI HERALD FILE PHOTO

Source: Livability

#10 Miami Beach

**Best City for
Entrepreneurs**

Source: Livability



Miami Beach #2

Best Nightlife City in U.S.





Miami Beach #1

**Best Nightlife
City in U.S.**

Miami Beach #1

**Top City for
Vacation Homes
In the U. S.**

**BUSINESS
INSIDER**





Miami Beach Luxury

Median sales price of Miami Beach
luxury homes soared
61% year-over-year
to \$10.1 million: 2019

Miami Beach's Luxury Market
Gets a First-Quarter Jolt

MANSION GLOBAL

Miami Beach Luxury 33109 - Fisher Island

**Ranked among America's
most expensive
neighborhoods: 2019**





Miami Beach #6

**Most Walkable
City in Florida**



Miami Beach

Best City Beaches

2019



Miami Beach #10

**Healthiest Beach in
America For Fitness
Lovers - 2019**

SHAPE



Miami Beach

Top 40 Iconic and Beautiful Boardwalks in the Country

2019





Miami #3

Best City to Live in Without a Car

2019

#8
Most
Bike Friendly
City in America

(BetterDoctor)



Large Cities with the Highest Growth

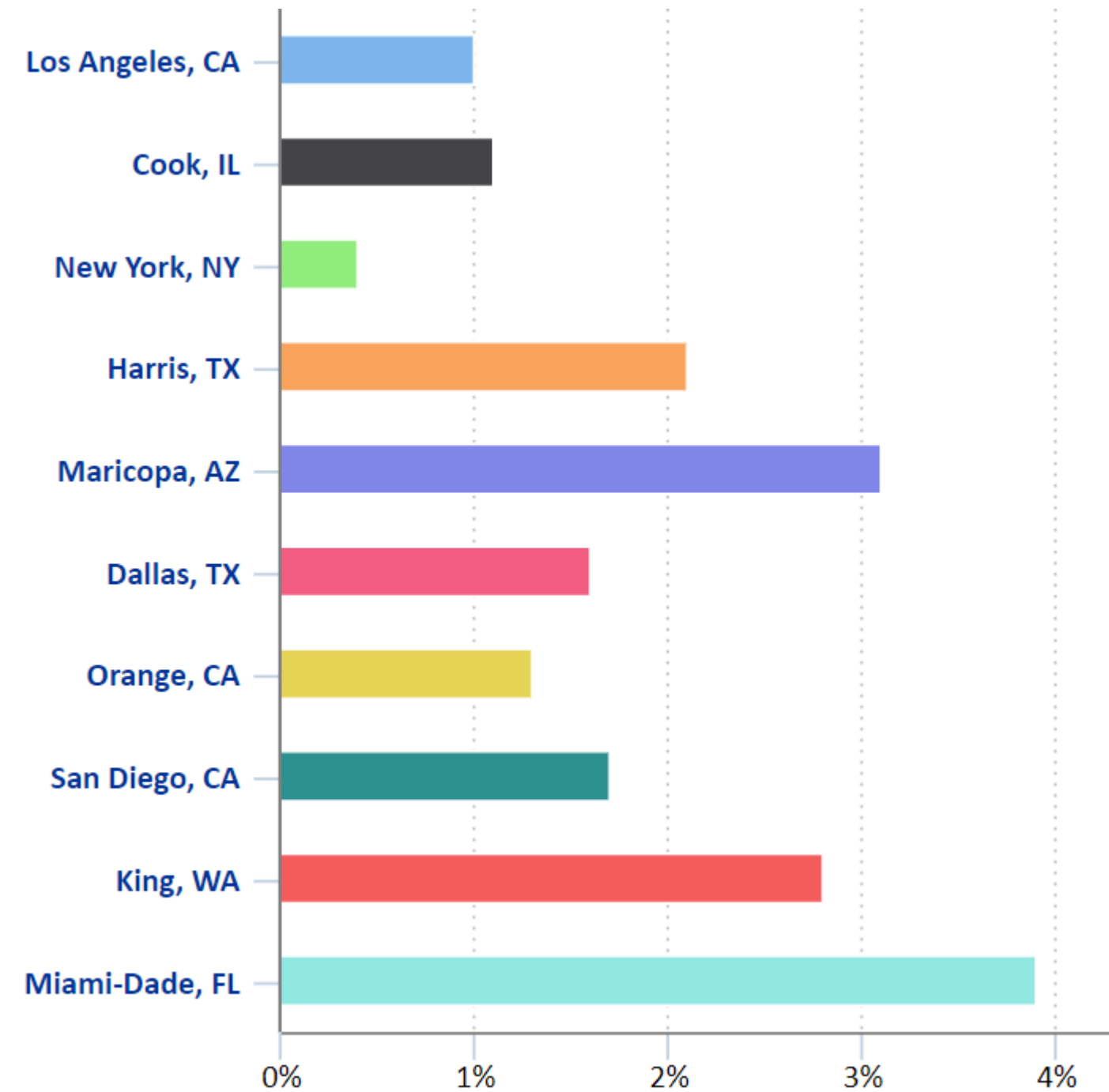
1. Austin, TX
2. Miami, FL
3. Seattle, WA
4. Charlotte, NC
5. Denver, CO



Miami #1

Largest Percentage Gains in Employment

Sept 2017 - 2018



Miami #1

**Highest Per Capita
GIG Revenue**

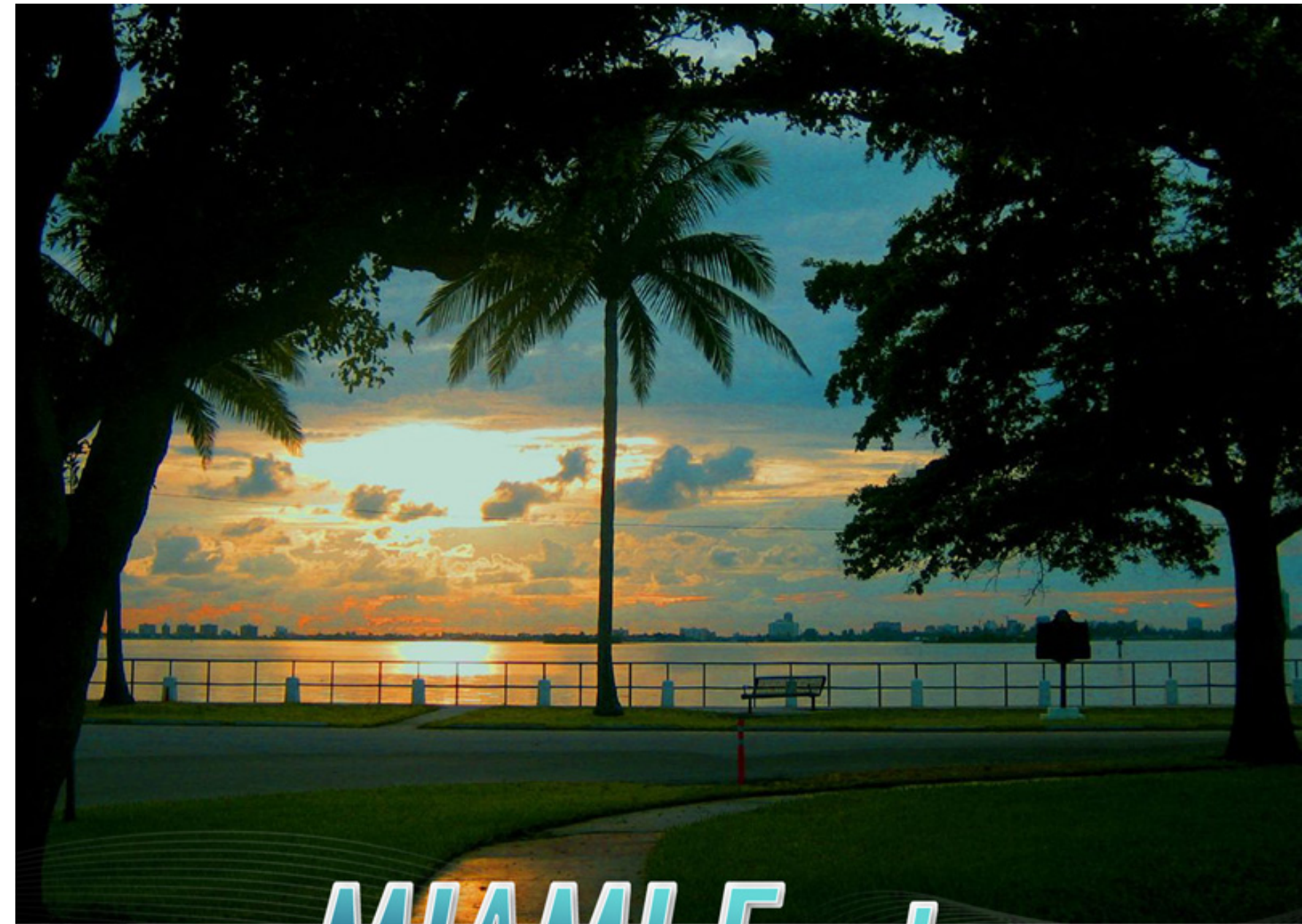
2017



Miami #1 America's Cleanest City

As Ranked by Forbes for its
year-round good air quality,
green spaces, and clean
drinking water.

Also, Miami is the only major “subtropical” city in
continental U.S.; average temperature 75 F/ 23 C



MIAMI Facts

*Miami is “America’s Cleanest City”
according to Forbes Magazine*



#1 Healthiest City in U. S.

Miami's clean air, access to quality health care, rate of smokers, walkability and amenities were key factors in the ranking.

(Source: TravelSupermarket.com 2019)

#1 Least Uptight City in U. S.

Miami's clean air, access to quality health care, rate of smokers, walkability and amenities were key factors in the ranking.

(Source: RentCafe.com 2018)





Miami

#1 Happiest Place to Work in U.S.

Miami's growing startup/technology scene and all-year sunny weather were key factors in the high rating.

(Sources: Career Bliss 2016)



Miami

Most eco-friendly apartments in Florida

In a study done by RentCafe,
Miami was found to have the
highest number of eco-friendly
apartment units in the state of
Florida, at 4,300



Miami

**No. 13 in the U.S.
for the best place
to start a business**

Miami ... The #1 MOST Visual City in America





#4 Top City to Visit In the Entire World



(Source: LonelyPlanet.com 2019)

Miami

#8 Most Walkable City in the U.S.

Miami has a walk score of 72.5

New York (85)

San Francisco (84.9)

Boston (79.2)

Chicago (74.3)

Philadelphia (74.1)

Washington DC (73)

Seattle (73.3)

(Source: WalkScore.com 2019)

Miami

#3 Best Foodie City in the U. S.

(Source: WalletHub — October 2018)





Miami

**#1 Best Coffee
in Florida**

#8 in the U.S.

Miami

Most International City in the U. S.

51% of the Miami population is foreign born. Miami's concentration of foreign-born residents is more than double the national average of 19.4%.

(Source: U.S. Census Bureau)



MIAMI Facts

51 percent of Miami's population is foreign born (U.S. Census Bureau)



Miami #1

**Leads all
U.S. cities
in foreign-born
homeownership
rate 26%**

**Miami
is one of the
top 10 places
to drink craft beer
in the world**

Scanmovers.com, 2019



Miami

#2 Most Desired City for Millennials

Miami ranks as the second-hottest destination for millennials or those born after 1980. An international mecca for tourism and entrepreneurship, Miami is attracting millennials because they want to work, live and play in hip business and fashion communities like Wynwood and South Beach.

(Source: Realtor.com — March 2017)

Top U. S. City for Foreign-Born College Graduates and Professionals

Miami ranked No. 1 in the nation for the percentage of foreign-born in its highly educated ranks — those with some college through Ph.D. holders.

(Source: FIU/Creative Class Group study — March 2017)

Cities that Never Sleep: New Paths for Economic Development

Hugh F. Kelly, PhD, CRE
NYU/Schack Real Estate Institute

The book cover for '24 Hour Cities' by Hugh F. Kelly. The title '24' is in large red font, and 'HOUR CITIES' is in white. Below the title, it says 'Real investment performance, not just promises' in red. The cover features a collage of images: a train, a 'GOLDEN FARM' sign, and various city scenes.

24
HOUR CITIES

Real investment performance,
not just promises

HUGH F. KELLY
FOREWORD BY RICHARD FLORIDA

R

24-Hour Cities

Boston

Chicago

Las Vegas

MIAMI

New York

San Francisco

Washington D.C.

24

HOUR CITIES

Real investment performance,
not just promises



HUGH F. KELLY





Banking & International Business

Miami has the largest concentration of domestic and international banks south of New York City

- 87 financial institutions and 33 foreign banks
- More than 1,000 multinational corporations

#11 Best Public Transit in the United States

Miami ranked 11th in the
nation in transit among cities
with a population of more than
250,000

(Source: BusinessInsider.com – April 2018)





#4 Largest Public School System in U.S.

- 460 “choice” programs - most of any in Florida – among top in the U.S.
- 345,000 students
- 102 magnet schools.

Downtown Miami

**Highest Concentration of
Cultural Institutions
in the Southeast**



MIAMI Facts

Downtown Miami is America's fourth-fastest growing neighborhood, according to Realtor.com



Best Beaches in the United States

- 84 miles of Atlantic Ocean coastline
- 67 square miles of inland waterways and
- more than 15 miles of world-famous beaches for running, walking, and swimming

2nd largest Health District in the U.S.

- University of Miami's Health District has world-class research institutions and state of the art medical treatment and educational resources.
- Includes the Renowned Sylvester Comprehensive Cancer Center





No. 1 Eye Hospital in the Nation

University of Miami Health System's Bascom Palmer Eye Institute has ranked as the No. 1 eye hospital in the nation for 15 consecutive years.

#1 Top Destination for Migrating New Yorkers

Over 30,000 New Yorkers migrated to Miami MSA
between 2011 and 2015

Waiting for new numbers which will be off the
charts due to tax law changes!

(Source: U.S. Census Bureau)

1. New York City, NY to Miami, FL

#1 NYC to Miami

20 most popular long
distance moves of 2016

Moving.com
SpareFoot Blog



#3

Most Fun City in America

(WalletHub)





#10

Best Nightlife Destination In the World

(Inthemix Nightlife Index)



Sexiest Neighborhood In America

**(South Beach)
(Thrillist)**



#3

Most Influential Art City In the World

(Artsy Magazine)

MIAMI REALTORS®

215 Global Partnerships Worldwide

Posted at: MiamiRE.com/Market



Teresa King Kinney, CEO

tkinney@miamire.com

305-468-7010

Lynda Fernández,

Chief of Communications and International

lynda@miamire.com

305-468-7040

