

# Southeast Florida Vacation Home Market in 2024



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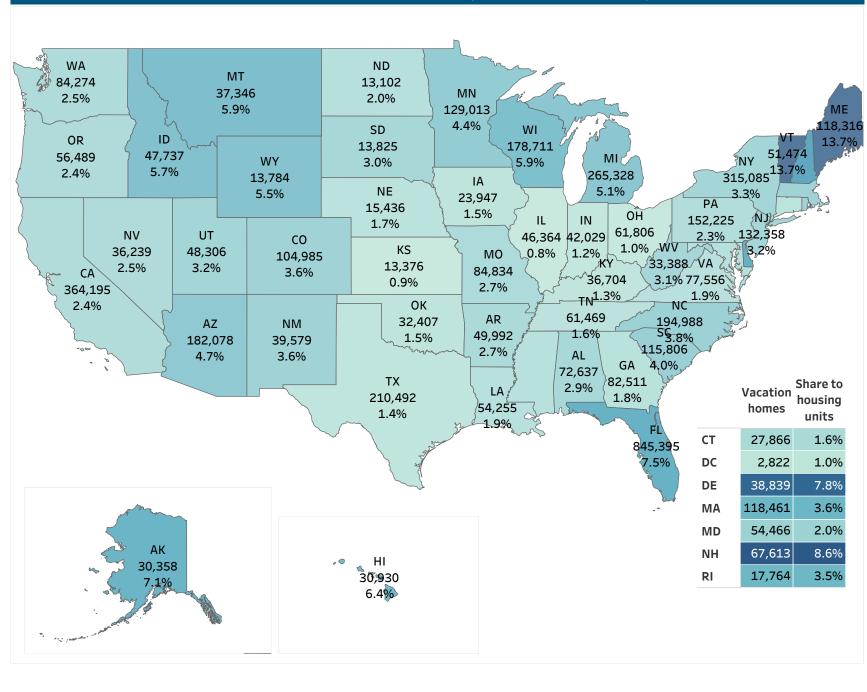
March 2025

## Florida: Largest Stock of Vacation Homes in the United States

The United States has nearly 5 million housing units for seasonal, recreational, or occasional use ("vacation homes"), or 3.5% of total housing units. By number, Florida has the most vacation homes with 845,395 or 8.5% of the state's total housing units. California has the second largest stock of vacation homes with 364,195 units, but those homes account for only 2.4% of its housing stock. New York has the third largest stock of vacation homes, but those account for 3.3% of the housing stock.

By the share of vacation homes to housing stock, Maine, Vermont, and New Hampshire have the largest share, each at 13.7%.

#### Seasonal, recreational, or occasional use homes ("vacation homes") in 2023





#### Top 1% Vacation Home Markets in the United States

This report defines a vacation home market as a place where at least 20% of the housing stock is for seasonal, recreational, or occasional use ("vacation" homes).

Among roughly 32,324 places in the United States as of 2023, there were 2,442 vacation homes markets. The most popular or largest 25 vacation home markets (top 1% by number) were Ocean City, Maryland (#1); Miami Beach, Florida (#2); Ocean City, New Jersey (#3), North Myrtle Beach, South Carolina (#4), and Bonita Springs, Florida (#5). Other Southeast Florida places that made it to the top 1% vacation home markets were Aventura (#13), Sunny Isles Beach (#14), and Hallandale Beach (#19).

#### Largest Vacation Home Markets in the United States

#### Highest Share of Vacation Homes to Housing Stock

	For seasonal, recreational, or occasional use	As a percent of housing units		As a percent of housing units	For seasonal, recreational, or occasional use
Ocean City town, MD	24,600	82%	Stratton Mountain CDP, VT	97%	1,611
Miami Beach city, FL	13,817	22%	Fire Island CDP, NY	94%	2,677
Ocean City city, NJ	13,533	65%	Indian Beach town, NC	92%	1,635
North Myrtle Beach city, SC	12,503	46%	Fallsburg CDP, NY	91%	1,092
Bonita Springs city, FL	12,032	31%	Siasconset CDP, MA	91%	1,062
Panama City Beach city, FL	11,351	54%	Black Butte Ranch CDP, OR	90%	1,295
Four Corners CDP, FL	10,711	30%	Chautauqua CDP, NY	90%	1,164
Palm Desert city, CA	10,275	28%	Dewey Beach town, DE	85%	1,234
Palm Springs city, CA	10,188	28%	Barnegat Light borough, NJ	83%	1,057
Marco Island city, FL	9,264	50%	Dorrington CDP, CA	83%	1,541
Hilton Head Island town, SC	9,012	30%	Shaver Lake CDP, CA	83%	1,671
Miramar Beach CDP, FL	8,615	57%	Ocean City town, MD	82%	24,600
Aventura city, FL	8,303	31%	Quogue village, NY	82%	1,203
Sunny Isles Beach city, FL	7,891	39%	Killington Village CDP, VT	81%	1,292
Estero village, FL	7,887	29%	Munds Park CDP, AZ	81%	2,567
Naples city, FL	7,539	40%	Sunriver CDP, OR	81%	3,918
Big Bear Lake city, CA	7,048	73%	Sugar Mountain village, NC	80%	1,345
La Quinta city, CA	6,992	28%	North Beach Haven CDP, NJ	80%	4,579
Hallandale Beach city, FL	6,949	24%	Stone Harbor borough, NJ	80%	2,531
Big Bear City CDP, CA	6,846	55%	Bethany Beach town, DE	80%	2,091
Truckee town, CA	6,771	48%	Avalon borough, NJ	79%	4,292
Lake Arrowhead CDP, CA	6,697	57%	Heritage Bay CDP, FL	79%	1,389
North Wildwood city, NJ	6,261	74%	Beach Haven borough, NJ	79%	2,097
South Lake Tahoe city, CA	6,101	37%	Amagansett CDP, NY	78%	1,226
Orange Beach city, AL	6,066	40%	Atlantic Beach town, NC	78%	4,015

Source: MIAMI REALTORS<sup>®</sup> analysis of US Census Bureau's 2023 American Community Survey, 5-year estimates. The US Census Bureau defines a "place" as an incorporated area (city, borough, town, village, etc.) or an unincorporated Census Designated Place (CDP) such as "university towns", "resort towns", or planned communities, etc.



#### Vacation Home Markets in Southeast Florida

In Southeast Florida, there were 25 places where housing units for seasonal, recreational, or occasional use made up at least 20% of the housing stock (vacation home markets).

Miami Beach is the most popular or largest vacation home market in Southeast Florida, followed by Aventura and Sunny Isles Beach, based on the number of vacation homes. Hallandale Beach and Lauderdale-by-the-Sea are the most popular in Broward County. The town of Palm Beach is the most popular vacation home market in Palm Beach County. Jupiter Island is the popular vacation home market in Martin County. Hutchinson Island South is the popular vacation home market in St. Lucie County.

Southeast F	lorida Vacation Home Markets		
		For seasonal, recreational, or occasional use	As a percent of housing units
Miami-	Miami Beach city, FL	13,817	22%
Dade FL	Aventura city, FL	8,303	31%
	Sunny Isles Beach city, FL	7,891	39%
	Bal Harbour village, FL	1,832	50%
	Key Biscayne village, FL	1,799	24%
	Surfside town, FL	1,103	29%
	Fisher Island CDP, FL	201	31%
	Golden Beach town, FL	133	39%
Broward FL	Hallandale Beach city, FL	6,949	24%
	Lauderdale-by-the-Sea town, FL	3,060	46%
	Hillsboro Beach town, FL	1,216	47%
	Pembroke Park town, FL	1,196	32%
Palm Beach	Palm Beach town, FL	4,501	43%
FL	Highland Beach town, FL	1,913	41%
	Juno Beach town, FL	998	27%
	South Palm Beach town, FL	891	45%
	Hypoluxo town, FL	684	33%
	Ocean Ridge town, FL	556	35%
	Briny Breezes town, FL	339	50%
	Palm Beach Shores town, FL	337	28%
	Atlantis city, FL	298	24%
	Gulf Stream town, FL	214	36%
	Manalapan town, FL	123	37%
Martin FL	Jupiter Island town, FL	237	35%
St. Lucie FL	Hutchinson Island South CDP, FL	3,793	57%

Source: MIAMI REALTORS<sup>®</sup> analysis of US Census Bureau's 2023 American Community Survey, 5-year estimates. The US Census Bureau defines a "place" as an incorporated area (city, borough, town, village, etc.) or an unincorporated Census Designated Place (CDP) such as "university towns", "resort towns", or planned communities, etc.

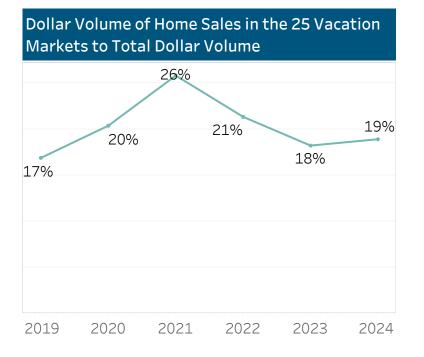


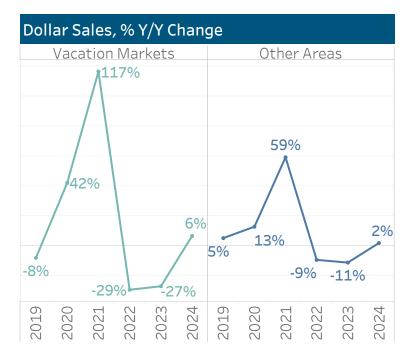
## Sales Volume Rose 6% in 2024 in SE Florida Vacation Markets

In 2024, the dollar volume of all homes sold in the 25 Southeast Florida vacation markets rose 6% to nearly \$10 billion. In comparison, dollar volume rose only 2% in the other areas. The dollar sales volume increased despite fewer transactions as buyers purchased more expensive properties compared to one year ago. The median sales price rose 7% in the 25 vacation markets while sales fell 13%.

The dollar sales volume rose or was even from one year ago in 16 of the 25 vacation home markets. In Miami Beach, the most popular Southeast Florida vacation home market, the dollar sales volume rose 12% from one year ago.

The dollar sales volume in the 25 vacation markets accounted for 19% of total dollar volume, slightly higher than the 18% share in 2023 and the 17% share in 2019.





#### Dollar Volume in 2024 (in Million Dollars) and Y/Y Percent Change

Miami Beach (City)	\$3,185.5M	12%
Palm Beach (Town)	\$1,484.0M	0%
Sunny Isles Beach (City)	\$1,053.8M	0%
Aventura (City)	\$635.3M	-10%
Key Biscayne (Village)	\$567.3M	20%
Bal Harbour (Village)	\$354.9M	-4%
Surfside (Town)	\$349.7M	25%
Hallandale Beach (City)	\$335.0M	-25%
Manalapan (Town)	\$258.0M	82%
Fisher Island (CDP)	\$255.2M	19%
Highland Beach (Town)	\$236.3M	12%
Lauderdale-by-the-Sea (Town)	\$178.3M	25%
Jupiter Island (Town)	\$150.6M	-21%
Golden Beach (Town)	\$142.1M	36%
Juno Beach (Town)	\$136.8M	2%
Hutchinson Island South (CDP)	\$135.2M	-1%
Gulf Stream (Town)	\$128.6M	66%
Ocean Ridge (Town)	\$125.7M	25%
Hillsboro Beach (Town)	\$102.4M	28%
South Palm Beach (Town)	\$41.2M	-20%
Atlantis (City)	\$35.0M	-1%
Hypoluxo (Town)	\$31.6M	-27%
Palm Beach Shores (Town)	\$24.0M	19%
Briny Breezes (Town)	\$4.2M	146%
Pembroke Park (Town)	\$2.5M	-58%
Grand Total	\$9,953.1M	6%

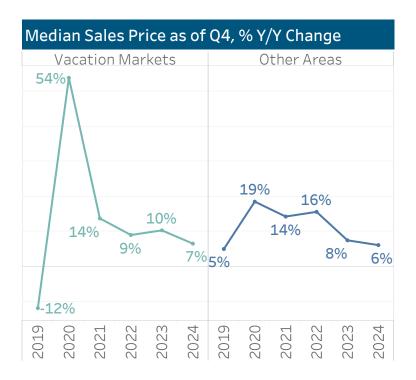
#### Median Sales Price Rose 7% in 2024 in SE Florida Vacation Markets

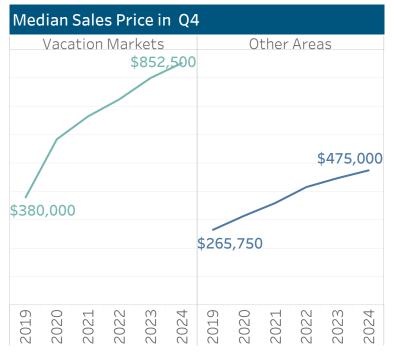
Vacation home buyers purchased more properties at the higher price point in 2024 compared to one year ago, with the median sales price in the 25 vacation home markets up 7% at \$852,500 in 2024 Q4. This price growth outpaced the 6% price appreciation in the non-vacation home markets.

The median sales prices rose in 15 vacation markets, including Miami Beach (+19%), Aventura (+9%), and Sunny Isles Beach (+72\$). Median sales prices can be volatile in ultra luxury markets.

The most expensive vacation home markets in 2024 were Manalapan (median sales price of \$23.5 million), followed by Jupiter Island (\$9.4 million), and Fisher Island (\$9.2 million).

The least expensive vacation markets in 2024 were Hallandale Beach (\$294,000), Hypoluxo (\$279,000), and South Palm Beach (\$250,000).





Median Sales Price in 2024 Q	4 and Y/Y Per	cent Change
Manalapan (Town)	\$23,500,000	69%
Jupiter Island (Town)	\$9,375,000	31%
Fisher Island (CDP)	\$9,165,000	113%
Gulf Stream (Town)	\$3,697,500	-24%
Palm Beach (Town)	\$3,612,500	46%
Palm Beach Shores (Town)	\$2,225,000	178%
Bal Harbour (Village)	\$1,687,500	-4%
Surfside (Town)	\$1,502,500	53%
Ocean Ridge (Town)	\$1,475,000	-23%
Key Biscayne (Village)	\$1,312,500	-7%
Sunny Isles Beach (City)	\$945,000	72%
Highland Beach (Town)	\$870,000	2%
Juno Beach (Town)	\$835,000	-27%
Atlantis (City)	\$800,000	67%
Hillsboro Beach (Town)	\$599,000	11%
Lauderdale-by-the-Sea (Town)	\$570,000	14%
Miami Beach (City)	\$565,000	19%
Briny Breezes (Town)	\$475,000	58%
Aventura (City)	\$470,000	9%
Hutchinson Island South (CDP)	\$389,000	-25%
Pembroke Park (Town)	\$330,000	52%
Hallandale Beach (City)	\$294,000	-9%
Hypoluxo (Town)	\$279,500	-33%
South Palm Beach (Town)	\$250,000	-47%
Grand Total	\$852,500	7%



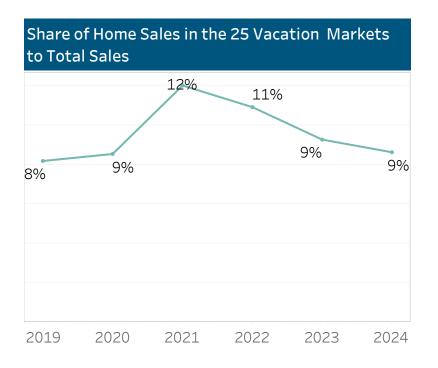


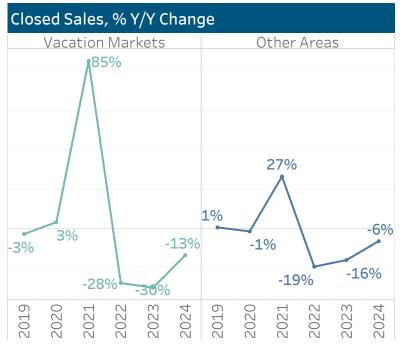
## Closed Sales Decreased 13% in SE Florida Vacation Markets in 2024

Amid the twin headwinds of high mortgage rates and the impact on condo fees and assessments of the new condo safety regulations enacted since 2022 (SB 4-D, SB 154, HB 1021), total home sales in the 25 vacation home markets fell 13%, a larger decline compared to the 6% overall decline in other areas. Sales fell in 15 vacation home markets, including Miami-Beach (-14%).

Sales in the 25 vacation markets declined due to a weaker demand for condominium/townhomes. Condos/townhomes make up a larger share of the market in the 25 vacation home markets (86%) compared to the condo/townhome share in other areas (43%).

Home sales in the 25 Southeast Florida vacation markets accounted for 9% of sales in Miami-Dade, Broward, Palm Beach, Martin, and St. Lucie. While the share has declined from the peak share of 12% in 2021, the market share of the 25 vacation home markets is still slightly higher than the pre-pandemic level of 8%.





Closed Sales in 2024 and Y/Y	Percent Cha	ange
Miami Beach (City)	1,723	-14%
Aventura (City)	873	-20%
Hallandale Beach (City)	773	-22%
Sunny Isles Beach (City)	659	-12%
Hutchinson Island South (CDP)	251	-7%
Palm Beach (Town)	242	-13%
Lauderdale-by-the-Sea (Town)	227	18%
Key Biscayne (Village)	217	0%
Highland Beach (Town)	141	2%
Bal Harbour (Village)	113	-3%
Juno Beach (Town)	111	6%
Surfside (Town)	103	1%
Hillsboro Beach (Town)	76	-11%
South Palm Beach (Town)	73	-26%
Hypoluxo (Town)	73	-30%
Atlantis (City)	47	-20%
Ocean Ridge (Town)	46	-26%
Fisher Island (CDP)	28	4%
Palm Beach Shores (Town)	20	0%
Manalapan (Town)	18	80%
Gulf Stream (Town)	18	80%
Golden Beach (Town)	13	18%
Jupiter Island (Town)	11	-31%
Pembroke Park (Town)	10	-58%
Briny Breezes (Town)	9	50%
Grand Total	5,875	-13%

Source: Miami Association of Realtors® (MIAMI) analysis of MIAMI/Florida Realtors® MLS data

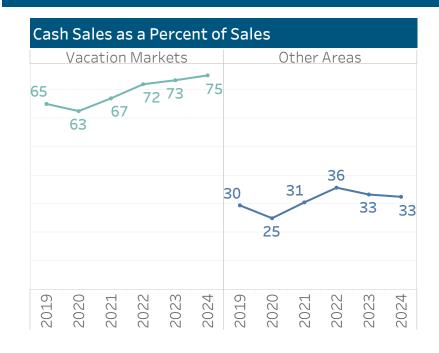


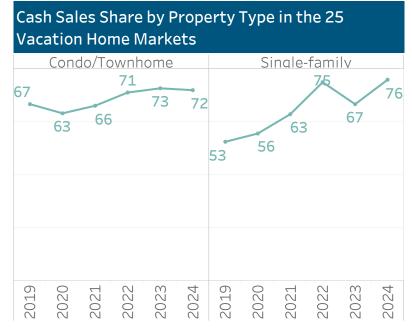
## All Cash Sales: 75% of Home Sales in SE Florida Vacation Markets

Cash buyers have increasingly accounted for a larger share of total sales in the 25 vacation home markets, rising to 75% in 2024 from 65% in 2019 and 73% in 2023. In the other areas, cash buyers accounted for a lower share, at 33% of sales (but also up from 30% in 2019).

In Miami Beach, cash sales were 65% of total sales in 2024, up from 61% in 2019. In uber-luxury markets like Jupiter Island, Gulf Stream, Briny Breezes, Fisher Island, and Manalapan, all-cash sales accounted for at least 9 out of 10 sales.

The rising share of cash buyers in Southeast Florida's vacation markets indicates a sustained interest among wealthy buyers in the Southeast Florida housing market. Southeast Florida's strong economic fundamentals which portend sustained price appreciation, lower property taxes compared to states like New York, New Jersey, and Illinois, and the availability of luxurious coastal vacation homes are factors attracting wealthy buyers from out-of-state and internationally. In Southeast Florida, 76% of foreign buyers purchased homes to use for a vacation or to rent out and 66% of foreign buyers made an all-cash purchase.





#### Cash Sales as a Percent of Sales 2024 202

	2024	2023	2019
Jupiter Island (Town)	100	100	83
Gulf Stream (Town)	100	100	96
Briny Breezes (Town)	100	100	100
Manalapan (Town)	93	83	79
Fisher Island (CDP)	92	100	75
Palm Beach (Town)	89	88	84
Highland Beach (Town)	88	74	72
Bal Harbour (Village)	86	89	69
Ocean Ridge (Town)	83	88	58
Juno Beach (Town)	81	72	59
Hutchinson Island South (CDP)	77	73	59
Palm Beach Shores (Town)	75	66	69
Surfside (Town)	75	71	61
Lauderdale-by-the-Sea (Town)	72	73	62
South Palm Beach (Town)	73	80	49
Sunny Isles Beach (City)	70	66	68
Hillsboro Beach (Town)	69	68	66
Key Biscayne (Village)	68	72	57
Hallandale Beach (City)	67	65	64
Miami Beach (City)	65	67	61
Aventura (City)	61	64	61
Atlantis (City)	61	52	43
Hypoluxo (Town)	36	56	41
Pembroke Park (Town)	33	75	45
Grand Total	75	73	65



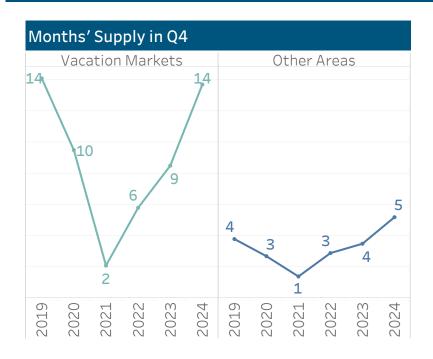


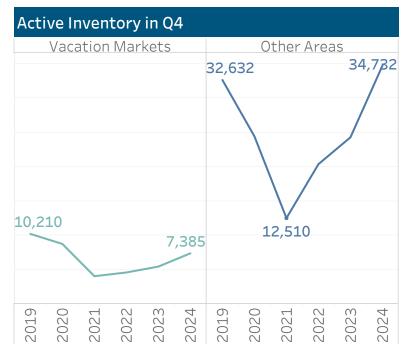
#### Supply at Pre-Pandemic Level in SE Florida Vacation Markets

The inventory of active listings on the market as of the last quarter of the year has steadily increased since 2022. Inventory has built up to 14 months' supply in the 25 vacation markets (9 months' supply one year ago). In other areas, inventory is at five months' supply (4 months' supply one year ago).

The months' supply levels in 2024 Q4 were lower or the same as the levels in 2019 Q4 in 15 of the 25 Southeast Florida vacation home markets. For example, in Miami Beach, the months' supply in 2024 Q4 was 15 months which has higher than in 2023 Q4 (10 months) but lower than in 2019 Q4 (20 months).

The highest levels of months' suppply are at Golden Beach (24 months), Sunny Isles Beach (20 months) and Palm Beach (20 months). The lowest levels of months' supply are at Juno Beach (7 months), Atlantis (7 months) and Key Biscayne (8 months). A months' supply of 12 to 24 months is not unusual in high-priced markets.





Months' Supply as of 2024 Q4	ŀ		
	2024	2023	2019
Golden Beach (Town)	24	33	63
Sunny Isles Beach (City)	20	13	29
Palm Beach (Town)	20	13	15
Surfside (Town)	18	13	18
Jupiter Island (Town)	18	6	39
Aventura (City)	17	9	20
Briny Breezes (Town)	17	12	8
Hallandale Beach (City)	16	8	12
Bal Harbour (Village)	15	13	28
Miami Beach (City)	15	10	20
Fisher Island (CDP)	14	16	43
South Palm Beach (Town)	14	9	14
Ocean Ridge (Town)	14	7	14
Hillsboro Beach (Town)	14	9	15
Highland Beach (Town)	13	8	13
Pembroke Park (Town)	12	3	7
Manalapan (Town)	11	25	28
Hutchinson Island South (CDP)	11	8	6
Palm Beach Shores (Town)	11	4	6
Gulf Stream (Town)	10	17	7
Hypoluxo (Town)	10	5	5
Key Biscayne (Village)	8	7	24
Lauderdale-by-the-Sea (Town)	8	8	7
Juno Beach (Town)	7	8	8
Atlantis (City)	7	2	2
Grand Total	14	9	14



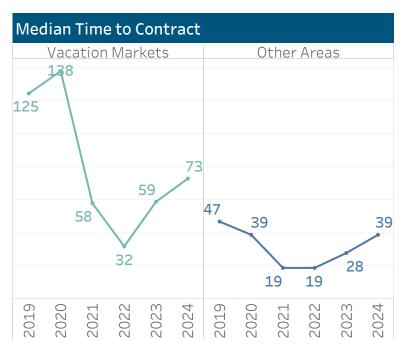
# Properties Typically Sold in 73 Days in 2024 but in Shorter Time vs. 2019 in in SE Florida Vacation Home Markets

The median days to contract rose to 73 days in 2024 in the 25 vacation markets to 73 days in 2024, up from 59 days in 2023 (+14 days). In other areas, the median days to contract rose to 39 days (+11 days)

While properties typically stayed on the market longer in 2024 compared to 2023 in the 25 vacation home markets, properties were typically on the market in fewer days in 2024 compared to 2019 (125 days).

In Miami Beach, the median time to contract in 2024 was 73 days, a longer time compared to 2023 (58 days), but still half the time it took to sell a home in 2019 (154 days).

In million-dollar markets like Palm Beach, Bal Harbour, Fisher Island, and Manalapan, the median days on market ranged from nearly four months to six months, which is not unusual for uber luxury markets where homes can take a year or two to sell.





Median Time to Contract			
	2024	2023	2019
Pembroke Park (Town)	14	20	38
Palm Beach Shores (Town)	25	71	148
Briny Breezes (Town)	26	204	50
Gulf Stream (Town)	33	24	135
Hypoluxo (Town)	45	35	62
Ocean Ridge (Town)	48	34	139
Jupiter Island (Town)	48	56	301
Atlantis (City)	59	42	81
Lauderdale-by-the-Sea (Town)	65	32	99
Hutchinson Island South (CDP)	66	45	69
Hillsboro Beach (Town)	66	44	99
Surfside (Town)	71	60	150
Miami Beach (City)	73	58	154
South Palm Beach (Town)	74	63	86
Hallandale Beach (City)	76	53	104
Juno Beach (Town)	77	60	69
Key Biscayne (Village)	77	60	180
Highland Beach (Town)	90	48	109
Aventura (City)	91	65	151
Sunny Isles Beach (City)	91	84	179
Palm Beach (Town)	111	74	153
Bal Harbour (Village)	115	86	250
Fisher Island (CDP)	121	230	240
Manalapan (Town)	175	81	336
Golden Beach (Town)	349	89	351
Grand Total	73	59	125

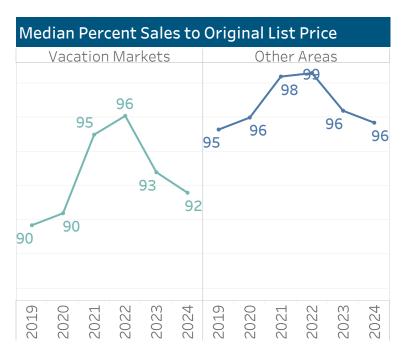


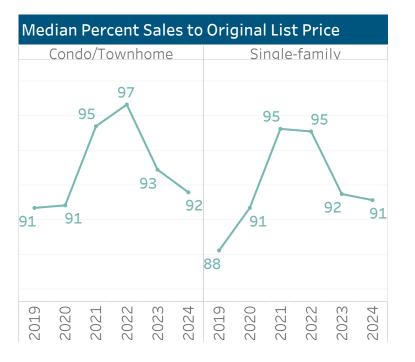
## Higher Price Discount in 2024 in SE Florida Vacation Home Markets

With rising inventory and longer days on the market, the median percent sales to original list price in the 25 vacation markets eased to 92%, which amounts to a sales discount of 8%.

Yet even as sellers are giving higher discounts, the discount is still lower than typical discount of 10% in 2019 in the 25 Southeast Florida vacation home markets.

In 18 of the 25 vacation home markets, the median percent sales to original list prices are higher or at least even compared to the levels in 2019. For example, in Miami Beach, the median percent sales to original list price decreased to 92% in 2024 from 94% in 2023, but the 2024 level is still higher than the 89% figure in 2019 (or 11% discount).





Median Percent Sales to Original List Price						
	2024	2023	2019			
Gulf Stream (Town)	96	85	87			
Hypoluxo (Town)	96	95	94			
Key Biscayne (Village)	94	92	89			
Pembroke Park (Town)	94	99	90			
Hutchinson Island South (CDP)	93	94	93			
Palm Beach Shores (Town)	93	92	93			
Atlantis (City)	92	95	93			
Juno Beach (Town)	92	92	94			
Jupiter Island (Town)	92	92	86			
Lauderdale-by-the-Sea (Town)	92	94	93			
Miami Beach (City)	92	94	89			
Ocean Ridge (Town)	92	93	90			
Sunny Isles Beach (City)	92	93	89			
Surfside (Town)	92	93	86			
Briny Breezes (Town)	91	89	88			
Hallandale Beach (City)	91	94	91			
Aventura (City)	90	93	89			
Hillsboro Beach (Town)	90	92	92			
Bal Harbour (Village)	89	90	84			
Highland Beach (Town)	89	93	91			
Palm Beach (Town)	88	90	88			
Fisher Island (CDP)	87	91	83			
South Palm Beach (Town)	86	91	91			
Golden Beach (Town)	82	84	77			
Manalapan (Town)	81	89	82			
Grand Total	92	93	90			



# Wealthy Buyers Continue to be the Bulwark of Southeast Florida's Vacation Home Market

In 2025, Southeast Florida's housing market continues to face the headwinds of elevated mortgage rates, rising macroeconomic uncertainty, and potentially higher condo fees and assessments as condo associations comply with the new building safety regulations.

What's the vacation homes market outlook shaping up in 2025? Data as of January 2025 indicates that the vacation market remains resilient as wealthy cash buyers continue to be the bulwark of Southeast Florida's housing market amid economic and regulatory headwinds.

Inventory continued to build up to 16 months' supply, but sales prices continue to increase, with the median sales price up 16% to \$850,000 in January 2025. With higher prices, dollar sales volume rose 45% even as sales fell 10%. In January, the median cash sales share in the vacation home markets rose to 95%.

January 2025 Sales Metrics in the Southeast Florida Vacation Home Markets								
Area Name	Y/Y Dollar Sales	Y/Y Closed Sales	Y/Y New Pending Sales	Y/Y Active Inventory	Y/Y Median Sales Price	Months' Supply	Percent Sales to Original List Price	Cash Sales as a Percent of Sales
Aventura (City)	-41%	-28%	-36%	47%	-6%	18	90	67
Bal Harbour (Village)	65%	0%	-9%	12%	349%	16	96	100
Gulf Stream (Town)	118%	0%	100%	23%	118%	11	85	100
Hallandale Beach (City)	-4%	2%	-4%	44%	8%	17	88	71
Highland Beach (Town)	-45%	-14%	113%	37%	-23%	14	91	83
Hillsboro Beach (Town)	23%	17%	-22%	38%	-16%	14	88	100
Hutchinson Island South (CDP)	-47%	-19%	-8%	32%	-45%	13	89	69
Juno Beach (Town)	-30%	-17%	-59%	18%	52%	10	92	100
Jupiter Island (Town)	420%	0%	200%	171%	420%	21	98	100
Key Biscayne (Village)	340%	129%	-12%	22%	46%	8	94	69
Lauderdale-by-the-Sea (Town)	-18%	-17%	-44%	17%	2%	9	92	80
Manalapan (Town)	64%	300%	0%	-22%	-95%	8	74	100
Miami Beach (City)	27%	-24%	-10%	31%	3%	16	93	70
Ocean Ridge (Town)	-60%	-50%	-75%	62%	250%	17	97	100
Palm Beach (Town)	372%	105%	86%	40%	51%	21	86	95
South Palm Beach (Town)	-81%	-25%	-17%	16%	-80%	18	74	100
Sunny Isles Beach (City)	36%	20%	16%	27%	5%	21	92	69
Surfside (Town)	-65%	-75%	-57%	59%	35%	22	92	50
Grand Total	45%	-10%	-13%	35%	16%	16	92	95





The MIAMI Association of Realtors<sup>®</sup> (MIAMI) was chartered by the National Association of Realtors<sup>®</sup> in 1920 and is celebrating over 100 years of service to Realtors<sup>®</sup>, the buying and selling public, and the communities in South Florida. Comprised of six organizations: MIAMI RESIDENTIAL, MIAMI COMMERCIAL; BROWARD-MIAMI, a division of MIAMI REALTORS<sup>®</sup>; JTHS-MIAMI, a division of MIAMI REALTORS<sup>®</sup> in the Jupiter-Tequesta-Hobe Sound area; MIAMI YPN, our Young Professionals Network Council; and the award-winning MIAMI Global Council. MIAMI REALTORS<sup>®</sup> represents nearly 60,000 total real estate professionals in all aspects of real estate sales, marketing, and brokerage. It is the largest local REALTOR<sup>®</sup> association in the U.S. and has official partnerships with more than 242 international organizations worldwide.

Teresa King Kinney is the association's Chief Executive Officer.

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