



Miami-Dade County Led 10 Largest Counties in Employment Growth in 2024

MIAMI REALTORS® Economic Insights | June 2025

Miami-Dade County employment rose 1.1% in 2024 outpacing the 0.8% national increase

Miami-Dade County led the 10 largest counties in total employment growth as of the end of 2024, with employment rising 1.1% from the prior year. In 2023, Miami-Dade County also had the fastest employment growth among the 10 largest counties.

Nationally, employment rose 0.8% year-over-year. Employment rose in eight of the 10 largest counties: Miami-Dade County, Florida (1.1%); Maricopa County, Arizona (1.0%); New York County, New York (0.8%); Harris County, Texas (0.8%); Dallas County, Texas (0.6%), Los Angeles County, California (0.4%); King County, Washington (0.3%), and Cook County, Illinois (0.2%). Employment was flat in San Diego, California (0%) . Data was not reported for Orange County, California where the data collected did not meet reporting standards for the Quarterly Census of Employment and Wages program of the Bureau of Labor Statistics.

Expanding the coverage to the largest 370 counties, Kings County, New York had the highest employment growth (+5.3%).

Among the Southeast Florida counties, employment rose the fastest in St. Lucie County (1.8%), followed by Miami-Dade County (1.1%), Martin County (0.9%), and Palm Beach (0.6%). Employment slightly fell in Broward County (-0.2%).

Leisure and hospitality and education and health services led Miami-Dade’s employment growth

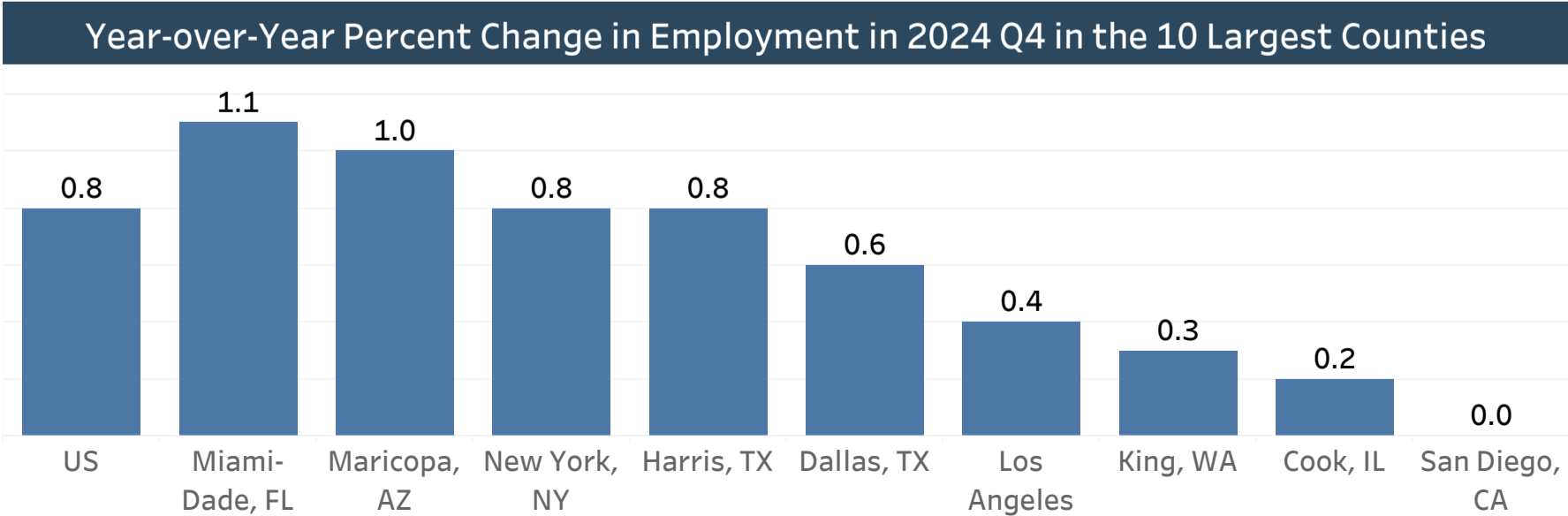
In Miami-Dade County, the highest employment growth from December 2023 through December 2024 was in leisure and hospitality (+ 2.7%), followed by education and health services (+2.2%) , and construction (1.6%).

Measured in numeric change, the largest increases were in education and health services (+ 4,636), leisure and hospitality (4,119), and trade and transportation services (2,599). Across all private industries, employment increased by 24,894.

However, employment fell in information services (-441) and financial activities (-361). The decline in information services could be related to the closure of FTX, a cryptocurrency exchange company. Elevated mortgage rates that have resulted in a pullback in lending activity may account for the decline in employment in the financial services industry.

Finance, information, and professional services industries saw the highest wage growths

Yet even as employment declined in the financial activities industry in Miami-Dade County, this industry saw the highest increase in average weekly wage, up 11.9%. In information services, the average weekly wage rose 7.6%. In the professional/business services industry, wages rose 8.9%. The increase in average weekly wages amid a decline in employment levels indicates that higher-paying jobs are being created and/or moving to the area. MIAMI Realtors® research on job-to-job flows revealed an increase in jobs that moved to the Miami-Fort Lauderdale-West Palm Beach Metro Area from New York and California during 2020-2024 Q1 compared to 2015-2019. In 2020 Q1- 2024 Q1, there were 12,007 jobs moved from New York state to the Miami Metro area, up from 2,937 during 2015-2019 [Miami MSA Continues to Attract Tech and Finance Jobs from New York, California, and Illinois - MIAMI REALTORS®](#)



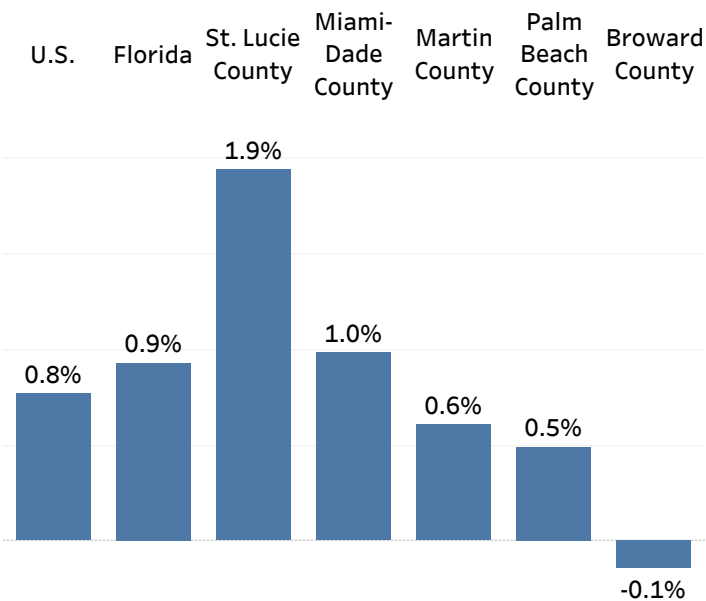
Data source: Quarterly Census of Employment and Wages (QCEW), Bureau of Labor Statistics



Miami-Dade County Employment in 2024 Q4

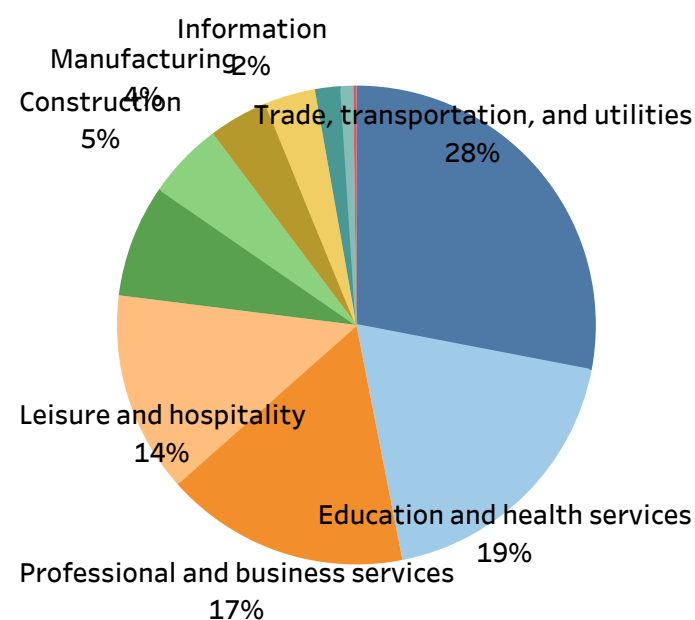
Employment Growth by County

Y/Y Percent Change in Private Employment in December 2024



Distribution of Private Employment

Distribution of Private Employment in December 2024



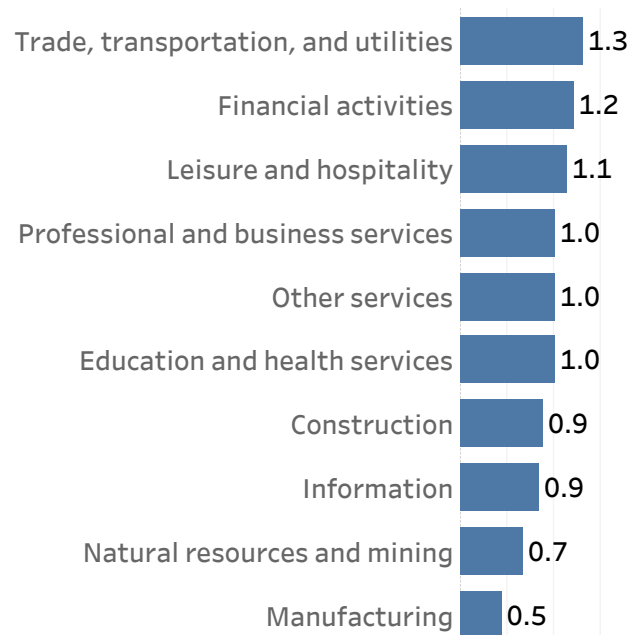
Employment Growth by Industry

Y/Y Change in Private Employment by Industry Industry in December 2024

	Y/Y Change	% Change
Total, all industries	24,894	1.0%
Education and health services	4,636	2.2%
Trade, transportation, and utilities	2,599	0.8%
Leisure and hospitality	4,119	2.7%
Construction	925	1.6%
Other services	641	1.7%
Manufacturing	554	1.2%
Professional and business services	304	0.2%
Natural resources and mining	-117	-1.2%
Financial activities	-361	-0.4%
Information	-441	-2.1%

Employment Location Quotient

Employment Location Quotient Relative to the U.S. in 2024 Q4



The location quotient is the ratio of the industry's employment share in the county to the industry's employment share nationally.

Employment vs. Pre-pandemic

Change in Private Employment December 2019-2024

Total, all industries	90,960
Education and health services	25,246
Professional and business services	19,295
Trade, transportation, and utilities	15,450
Financial activities	9,328
Leisure and hospitality	9,264
Construction	8,470
Manufacturing	4,126
Information	319
Natural resources and mining	-141
Other services	-505

Wages by Industry

Private Industries Annualized Average Weekly Wage in 2024 Q4

	Estimated Annual Wage	Y/Y % Change
Total, all industries	\$81,744	6.4%
Financial activities	\$143,572	11.9%
Information	\$137,800	7.6%
Professional and business services	\$116,116	8.9%
Manufacturing	\$74,048	0.5%
Construction	\$73,476	4.8%
Education and health services	\$69,888	3.9%
Trade, transportation, and utilities	\$68,848	3.0%
Other services	\$53,404	3.2%
Natural resources and mining	\$47,060	-0.5%
Leisure and hospitality	\$52,572	9.8%

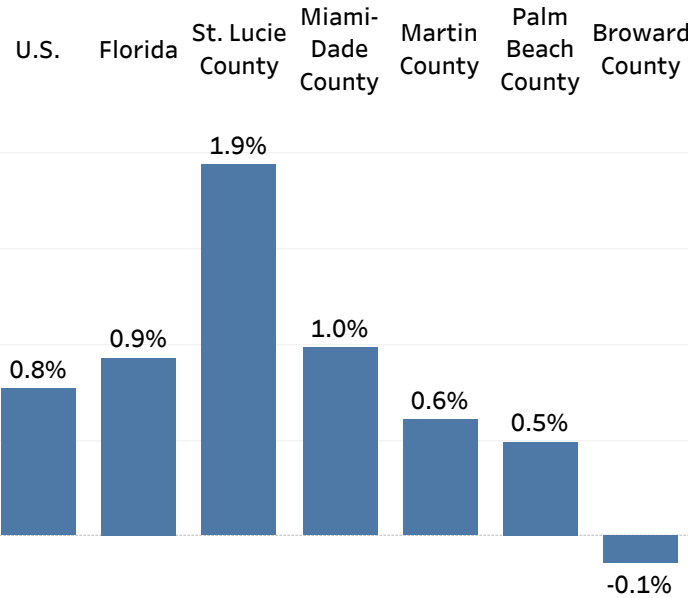
*annualized wage = average weekly wage x 52 weeks



Broward County Employment in 2024 Q4

Employment Growth by County

Y/Y Percent Change in Private Employment in December 2024



Employment Growth by Industry

Y/Y Change in Private Employment by Industry in December 2024

	Y/Y Change	% Change
Total, all industries	-3,231	-0.4%
Construction	1,341	2.6%
Leisure and hospitality	1,311	1.4%
Other services	596	2.0%
Financial activities	449	0.7%
Manufacturing	427	1.4%
Education and health services	287	0.2%
Natural resources and mining	72	10.5%
Information	-584	-3.5%
Professional and business services	-2,378	-1.5%
Trade, transportation, and utilities	-3,818	-1.9%

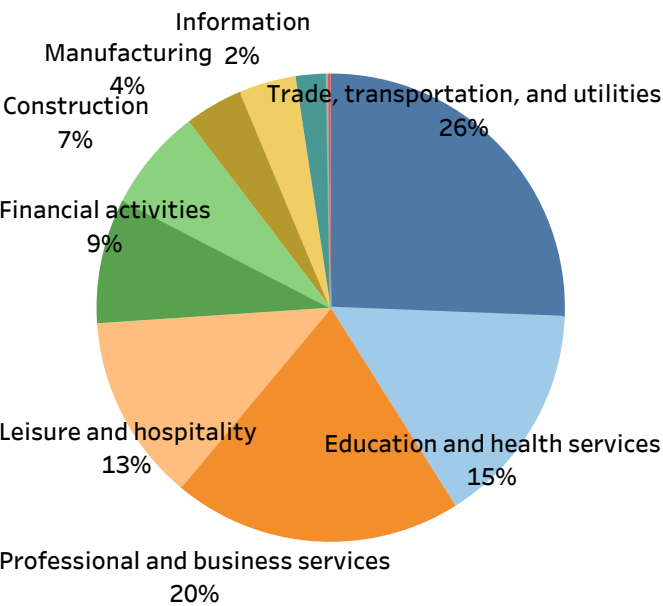
Employment vs. Pre-pandemic

Change in Private Employment December 2019-2024

Total, all industries	27,459
Professional and business services	9,730
Education and health services	5,900
Construction	4,690
Financial activities	3,884
Manufacturing	2,225
Trade, transportation, and utilities	1,489
Leisure and hospitality	1,155
Other services	101
Natural resources and mining	-122
Information	-2,015

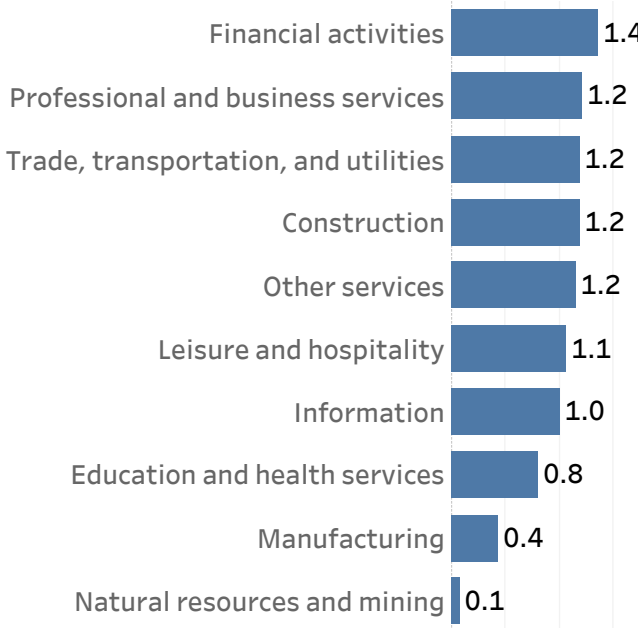
Distribution of Private Employment

Distribution of Private Employment in December 2024



Employment Location Quotient

Employment Location Quotient Relative to the U.S. in 2024 Q4



The location quotient is the ratio of the industry's employment share in the county to the industry's employment share nationally.

Wages by Industry

Private Industries Annualized Average Weekly Wage in 2024 Q4

	Estimated Annual Wage	Y/Y % Change
Information	\$125,060	3.8%
Manufacturing	\$103,532	37.0%
Financial activities	\$102,544	10.5%
Professional and business services	\$94,536	3.7%
Construction	\$82,836	5.6%
Total, all industries	\$75,400	5.5%
Trade, transportation, and utilities	\$67,860	3.0%
Education and health services	\$66,560	1.7%
Natural resources and mining	\$56,160	8.4%
Other services	\$53,248	1.5%
Leisure and hospitality	\$38,220	5.3%

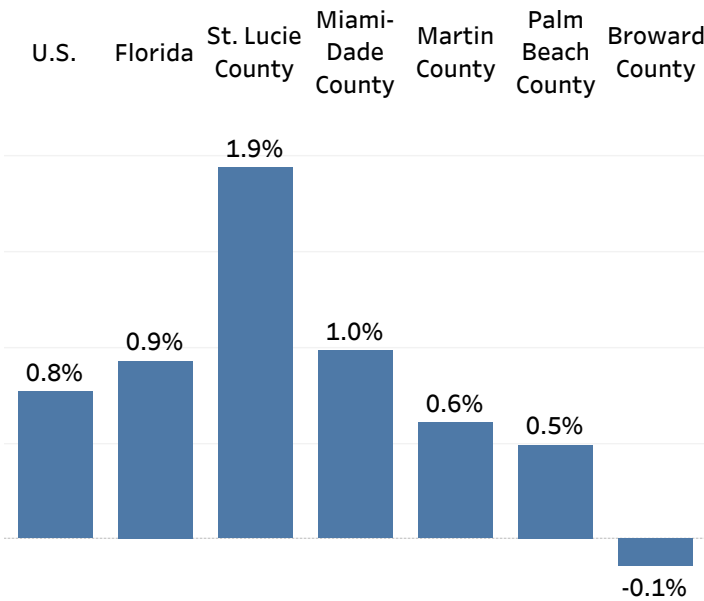
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Palm Beach County Employment in 2024 Q4

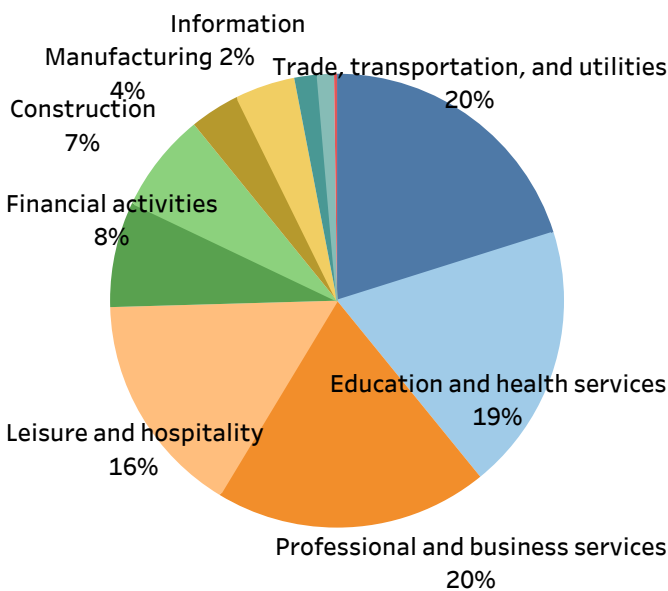
Employment Growth by County

Y/Y Percent Change in Private Employment in December 2024



Distribution of Private Employment

Distribution of Private Employment in December 2024



Employment Growth by Industry

Y/Y Change in Private Employment by Industry Industry in December 2024

	Y/Y Change	% Change
Total, all industries	2,621	0.4%
Education and health services	3,696	3.3%
Leisure and hospitality	1,824	1.9%
Other services	575	2.2%
Construction	430	1.0%
Manufacturing	218	1.0%
Trade, transportation, and utilities	-57	0.0%
Information	-154	-1.5%
Financial activities	-165	-0.4%
Natural resources and mining	-566	-7.3%
Professional and business services	-1,912	-1.6%

Employment Location Quotient

Employment Location Quotient Relative to the U.S. in 2024 Q4



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Employment vs. Pre-pandemic

Change in Private Employment December 2019-2024

Total, all industries	48,331
Professional and business services	12,370
Education and health services	11,879
Trade, transportation, and utilities	7,028
Construction	6,056
Leisure and hospitality	5,097
Financial activities	4,471
Manufacturing	1,635
Information	423
Other services	-286
Natural resources and mining	-519

Wages by Industry

Private Industries Annualized Average Weekly Wage in 2024 Q4

	Estimated Annual Wage	Y/Y % Change
Total, all industries	\$82,628	5.4%
Financial activities	\$171,652	15.1%
Information	\$132,288	14.1%
Professional and business services	\$110,084	5.2%
Manufacturing	\$97,344	0.9%
Construction	\$86,060	3.8%
Education and health services	\$68,952	4.9%
Trade, transportation, and utilities	\$64,636	3.7%
Other services	\$59,020	4.4%
Natural resources and mining	\$58,292	10.3%
Leisure and hospitality	\$41,756	-0.5%

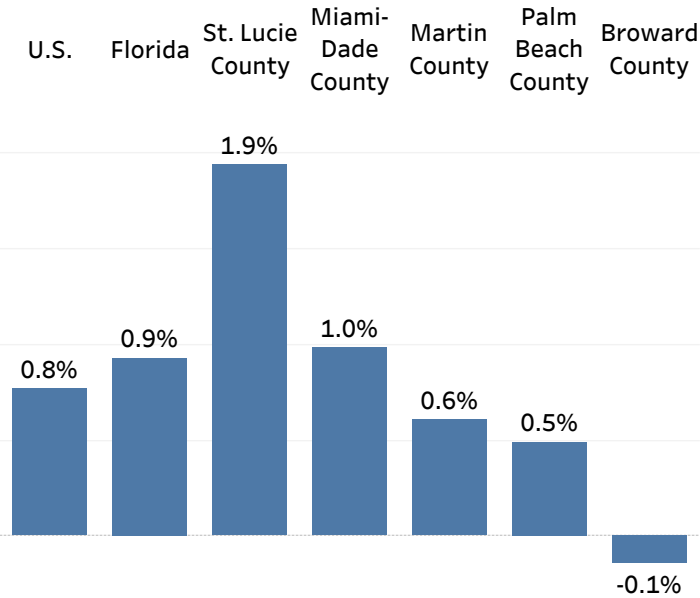
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Martin County Employment in 2024 Q4

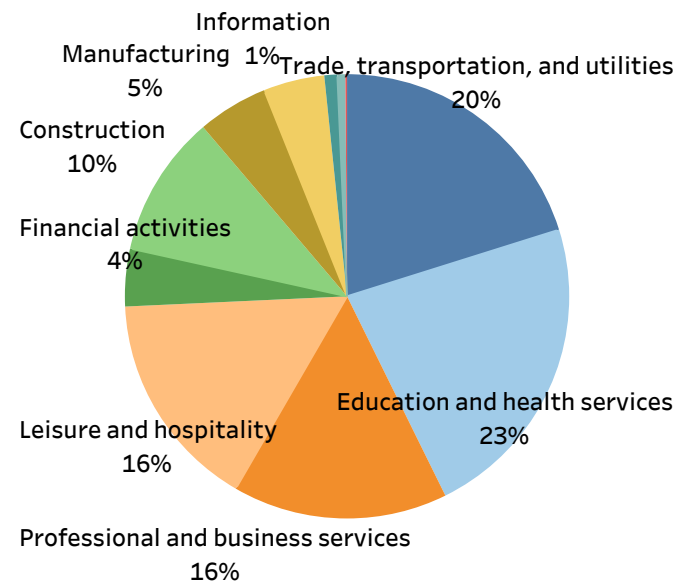
Employment Growth by County

Y/Y Percent Change in Private Employment in December 2024



Distribution of Private Employment

Distribution of Private Employment in December 2024



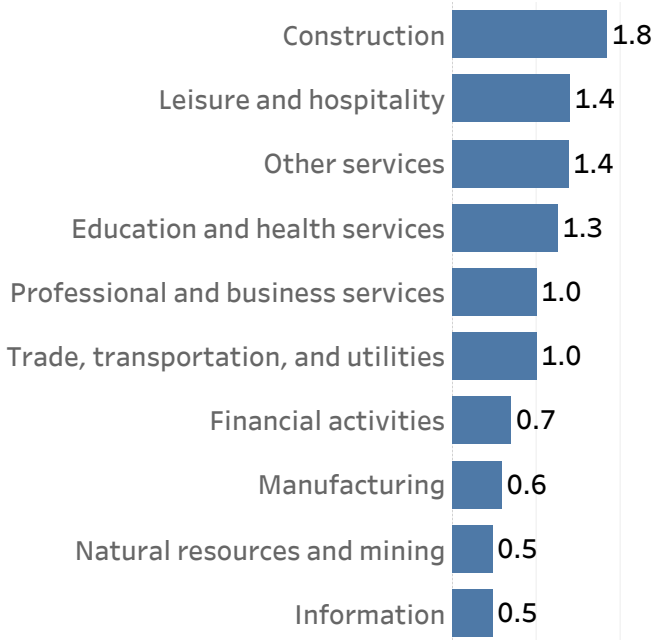
Employment Growth by Industry

Y/Y Change in Private Employment by Industry Industry in December 2024

	Y/Y Change	% Change
Total, all industries	572.0	0.8%
Professional and business services	414.0	3.8%
Construction	273.0	3.8%
Manufacturing	190.0	5.4%
Leisure and hospitality	29.0	0.3%
Education and health services	23.0	0.1%
Other services	22.0	0.7%
Trade, transportation, and utilities	7.0	0.0%
Information	-6.0	-0.9%
Natural resources and mining	-21.0	-4.8%
Financial activities	-272.0	-8.3%

Employment Location Quotient

Employment Location Quotient Relative to the U.S. in 2024 Q4



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Employment vs. Pre-pandemic

Change in Private Employment December 2019-2024

Total, all industries	6,372
Professional and business services	2,192
Education and health services	1,589
Construction	1,306
Trade, transportation, and utilities	532
Leisure and hospitality	472
Other services	264
Financial activities	102
Manufacturing	92
Information	54
Natural resources and mining	-213

Wages by Industry

Private Industries Annualized Average Weekly Wage in 2024 Q4

	Estimated Annual Wage	Y/Y % Change
Total, all industries	\$62,452	5.2%
Financial activities	\$112,320	11.0%
Information	\$115,336	3.5%
Manufacturing	\$73,580	5.0%
Professional and business services	\$68,588	4.8%
Construction	\$68,640	3.3%
Education and health services	\$66,560	6.6%
Trade, transportation, and utilities	\$55,952	5.5%
Natural resources and mining	\$53,560	2.6%
Other services	\$50,908	1.2%
Leisure and hospitality	\$37,232	3.8%

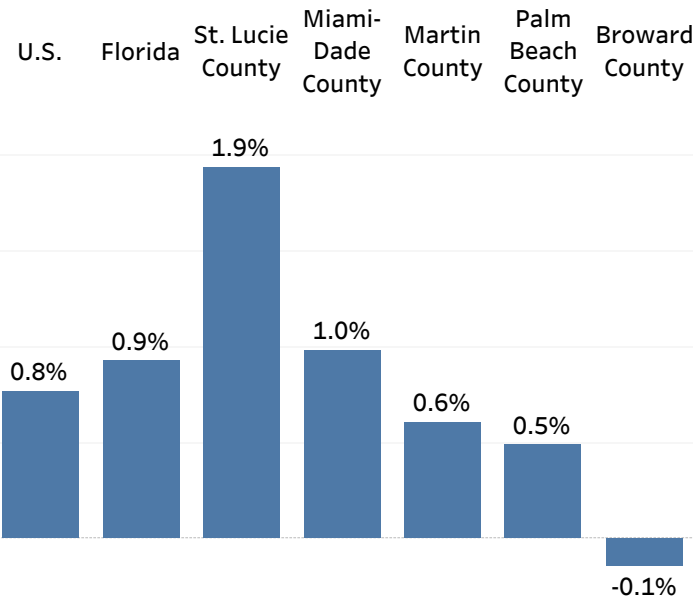
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St. Lucie County Employment in 2024 Q4

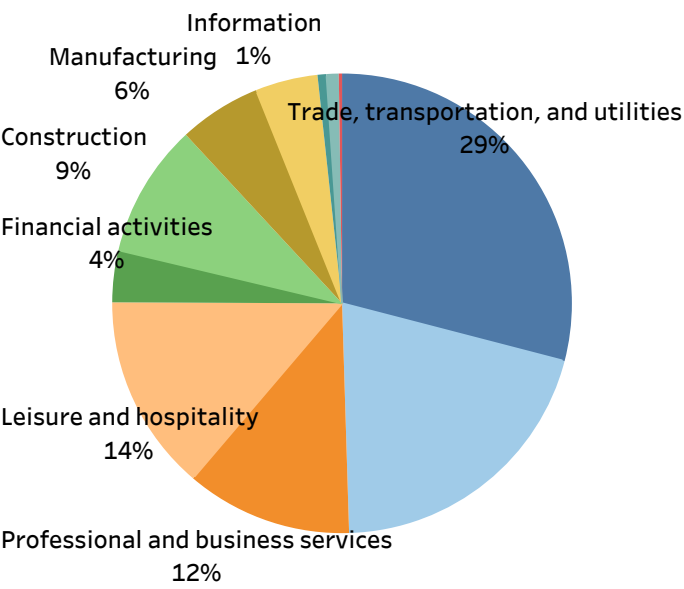
Employment Growth by County

Y/Y Percent Change in Private Employment in December 2024



Distribution of Private Employment

Distribution of Private Employment in December 2024



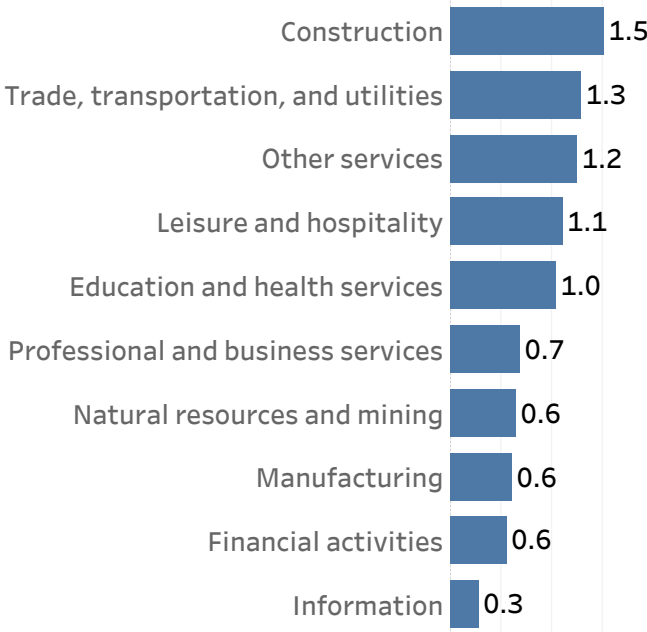
Employment Growth by Industry

Y/Y Change in Private Employment by Industry in December 2024

	Y/Y Change	% Change
Total, all industries	1,309	1.7%
Trade, transportation, and utilities	1,053	4.9%
Education and health services	482	3.1%
Construction	346	5.0%
Other services	137	4.2%
Financial activities	112	4.1%
Leisure and hospitality	130	1.2%
Natural resources and mining	55	9.2%
Information	11	2.3%
Manufacturing	-335	-6.9%
Professional and business services	-593	-6.1%

Employment Location Quotient

Employment Location Quotient Relative to the U.S. in 2024 Q4



The location quotient is the ratio of the industry's employment share in the county to the industry's employment share nationally.

Employment vs. Pre-pandemic

Change in Private Employment December 2019-2024

Total, all industries	9,062
Trade, transportation, and utilities	5,207
Education and health services	2,104
Construction	1,688
Leisure and hospitality	633
Manufacturing	620
Other services	199
Information	-26
Natural resources and mining	-73
Financial activities	-194
Professional and business services	-1,164

Wages by Industry

Private Industries Annualized Average Weekly Wage in 2024 Q4

	Estimated Annual Wage	Y/Y % Change
Total, all industries	\$53,092	4.4%
Information	\$74,464	0.1%
Manufacturing	\$64,584	7.4%
Financial activities	\$64,532	2.1%
Professional and business services	\$62,504	3.7%
Construction	\$61,724	5.5%
Education and health services	\$60,008	3.9%
Natural resources and mining	\$60,008	8.0%
Other services	\$51,428	9.4%
Trade, transportation, and utilities	\$48,464	4.4%
Leisure and hospitality	\$29,692	4.8%

*annualized wage = average weekly wage x 52 weeks