

2025 Q3 Southeast Florida Commercial Real Estate Market Report



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Southeast Florida

Commercial Real Estate Sales Volume Rose 18% in 2025 Q1-Q3

Southeast Florida Commercial Sales Volume Rose 18% to \$9.6 Billion in 2025 Q1-Q3 from One Year Ago

In the first three quarters of 2025, \$9.6 billion of multifamily, office, industrial, and retail commercial real estate traded hands in the counties of Miami-Dade, Broward, and Palm Beach, 18% higher from the same period last year, according to MIAMI Realtors® analysis of county records. In 2025 Q3 alone, \$4 billion worth of commercial deals were closed, up 29% from one year ago. Commercial sales volume over a 3-quarter period has steadily increased since 2023 amid a challenging economic environment, indicating investors’ positive long-term outlook in the Miami Metro market area.

Office Leads Sales Volume Growth at 42%

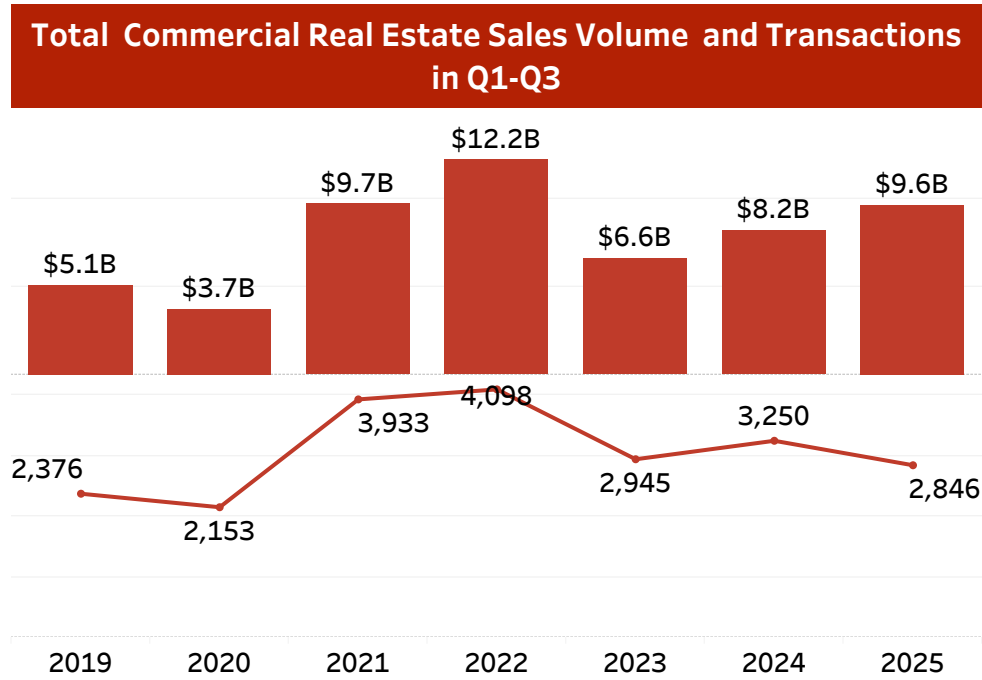
Commercial sales volume in the first three quarters of 2025 rose across the four core asset classes compared to the same period last year. Office sales volume led the growth at 42%, with sales rising to \$1.9 billion in the first three quarters of the year. Retail sales volume posted the second highest growth at 24%, with sales rising to \$2.3 billion. Industrial rose 16% to \$2.3 billion. Multifamily saw the most sales volume at \$3.1 billion, up nearly 5%.

Miami-Dade Accounted for Half of CRE Sales Volume, but Broward County Saw the Largest Growth

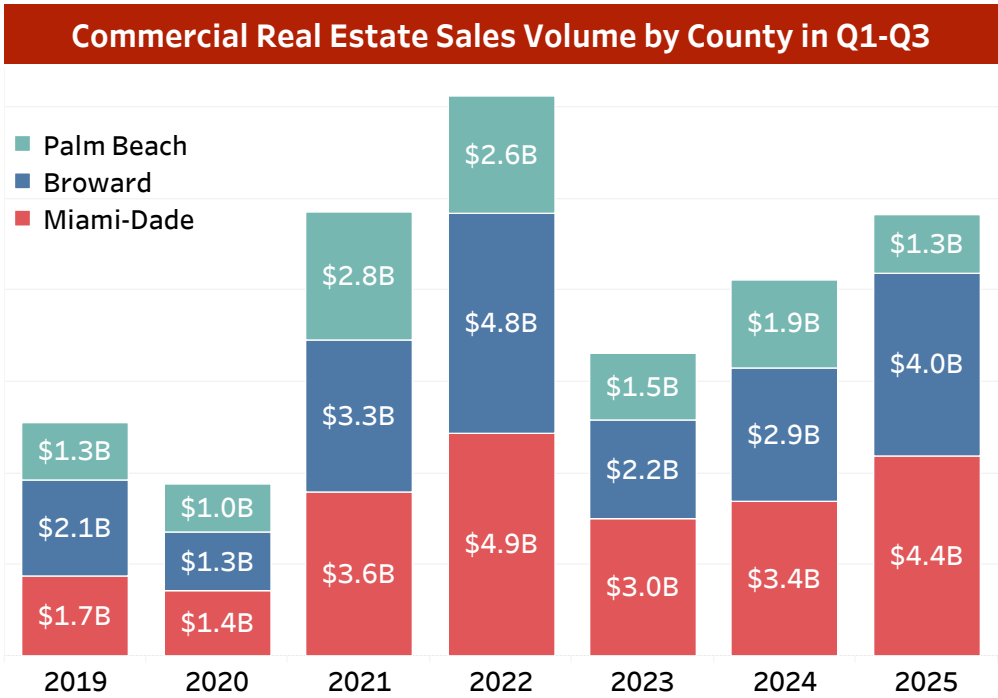
Miami-Dade County had the largest sales volume at \$4.4 billion, up 30% from last year. However, Broward County had the largest uptick in sales volume, up 36% with \$4.0 billion in sales. In Palm Beach County, sales fell 33% to \$1.3 billion, although retail sales volume increased due to major deals.

At the city level, the city of Miami had the most commercial sales in the first three quarters of 2025 at \$1.7 billion, followed by Fort Lauderdale with \$1.1 billion, and Hialeah with \$513 million. Multifamily accounted for most of the sales volume in Miami and Hialeah while office accounted for the largest volume in Fort Lauderdale.

Out-of-state companies were behind the largest deals in 2025 Q3. The largest deal was the acquisition of the Sawgrass Square community shopping center in Sunrise, Broward County for \$234.2 million by a New York-based company. The second largest deal was a warehouse acquisition in Doral, Miami-Dade for \$130.7 million by a San Francisco-based company. The third largest deal was the acquisition of Uptown Boca, a community shopping center in Boca Raton, Palm Beach County by a San-Francisco based company for \$118.4 million.



Sales Volume by Property Type in Q1-Q3							
	2019	2020	2021	2022	2023	2024	2025
Total	\$5.1B	\$3.7B	\$9.7B	\$12.2B	\$6.6B	\$8.2B	\$9.6B
Total		-26.6%	159.2%	26.0%	-45.9%	23.9%	17.6%
Multifamily	\$2.0B	\$1.5B	\$4.6B	\$4.5B	\$2.8B	\$3.0B	\$3.1B
Office	\$1.1B	\$0.8B	\$1.8B	\$2.0B	\$1.1B	\$1.4B	\$1.9B
Industrial	\$1.0B	\$0.7B	\$1.6B	\$2.5B	\$1.4B	\$2.0B	\$2.3B
Retail	\$0.9B	\$0.7B	\$1.7B	\$3.3B	\$1.4B	\$1.9B	\$2.3B
Multifamily		-27.0%	208.2%	-0.5%	-39.3%	8.9%	4.6%
Office		-29.7%	123.9%	10.1%	-43.5%	21.2%	41.7%
Industrial		-29.4%	123.1%	55.4%	-45.8%	44.3%	16.0%
Retail		-18.5%	133.9%	90.2%	-56.0%	29.3%	24.4%



Source: In this report, Southeast Florida covers the counties of Miami-Dade County, Broward County, and Palm Beach County. Sales figures for multifamily, office, industrial, and retail property (core four) are estimated by Miami Association of Realtors® (MIAMI) based on county records downloaded from IMAPP. For questions, contact Gay Cororaton, Chief Economist, at gay@miamire.com, or Chris Umpierre, Chief of Communications, at chris@miamire.com.



Southeast Florida

Median Sales Price Per Building Sq. Ft. in 2019 - 2025 Q3

Office Acquisitions Post the Highest Uptick in the Median Sales Price Per Building Square Foot

The median sales prices per building square foot (PPSF) have significantly increased since 2019, an indication of the robust demand for Southeast Florida real estate since 2019 and a preference for quality assets.

In the third quarter of 2025, acquisitions of office assets resulted in large upward increases in the median sales PPSF. In Miami-Dade County, the median sales PPSF rose to \$657, up 63%. In Broward County, the office median sales PPSF rose to \$342, up 26%. In Palm Beach County, the median office sales PPSF rose to \$498, up 3%.

In Broward and Palm Beach counties, the median retail sales PPSF declined from one year ago, but this could be due to differences in the type of assets traded rather than from demand weakness given the modest retail vacancy rates of about 5% in the two counties. In Palm Beach County, the acquisitions of two major retail assets (The Marketplace at the Outlets, Uptown Boca) indicate strong investor confidence and a positive outlook of the county’s retail property market. The median industrial sales PPSF fell in Broward County and rose modestly in Miami-Dade County and Palm Beach County; the softness could be associated with the recent tariff increases, but it is too early to tell at this point and more data is needed to assess how significant is the impact of the tariff increases on Southeast Florida’s industrial property sector. The long-term outlook is positive given Southeast Florida’s location advantage as the gateway to/from Latin America.

Median Sales Price Per Building Sq. Ft in Miami-Dade County in Q3							
	2019	2020	2021	2022	2023	2024	2025
Multifamily	\$182	\$200 10%	\$230 15%	\$283 23%	\$322 14%	\$327 2%	\$325 -1%
Office	\$384	\$339 -12%	\$343 1%	\$491 43%	\$539 10%	\$403 -25%	\$657 63%
Industrial	\$141	\$153 8%	\$179 18%	\$232 29%	\$294 27%	\$294 0%	\$304 3%
Retail	\$270	\$266 -1%	\$382 43%	\$376 -2%	\$354 -6%	\$415 17%	\$677 63%

Median Sales Price Per Building Sq. Ft in Broward County in Q3							
	2019	2020	2021	2022	2023	2024	2025
Multifamily	\$181	\$201 11%	\$226 12%	\$285 26%	\$334 17%	\$311 -7%	\$348 12%
Office	\$248	\$207 -16%	\$301 46%	\$282 -6%	\$396 40%	\$271 -32%	\$342 26%
Industrial	\$159	\$167 5%	\$202 21%	\$265 32%	\$285 7%	\$293 3%	\$278 -5%
Retail	\$443	\$216 -51%	\$289 34%	\$297 3%	\$470 58%	\$451 -4%	\$339 -25%

Median Sales Price Per Building Sq. Ft in Palm Beach County in Q3							
	2019	2020	2021	2022	2023	2024	2025
Multifamily	\$163	\$170 4%	\$217 28%	\$269 24%	\$272 1%	\$272 0%	\$291 7%
Office	\$256	\$233 -9%	\$286 23%	\$366 28%	\$440 20%	\$385 -12%	\$398 3%
Industrial	\$132	\$161 22%	\$193 20%	\$239 24%	\$294 23%	\$294 0%	\$301 2%
Retail	\$304	\$393 29%	\$376 -4%	\$411 9%	\$509 24%	\$578 14%	\$380 -34%

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Miami-Dade County

Commercial Real Estate Sales Volume Rose 30% in 2025 Q1-Q3

Miami-Dade County Commercial Sales Volume Rose 30% in 2025 Q1-Q3 With the Largest Increase in Multifamily

Commercial sales volume in Miami-Dade County rose to \$4.4 billion in the first three quarters of 2025, a 30% increase from the same period one year ago. In 2025 Q3 alone, \$1.9 billion deals were closed, up 46% from one year ago.

All core assets saw double-digit increases in sales volume. Multifamily led in both sales volume and growth, with \$1.6 billion in transactions, up 40% from one year ago. Industrial sales volume was the second largest at \$1.2 billion, up 27%. Retail commercial deals totaled \$900 million, up 36%. Office transactions rose to \$800 million, up 15%.

Miami had the largest sales volume (\$1.7 billion), with a mix of asset types. Hialeah had the second largest (\$513 million) that were mainly multifamily. Doral (\$443 million) had the third largest that were mostly industrial.

Doral Warehouse is the Largest Miami-Dade County CRE Deal in 2025 Q3

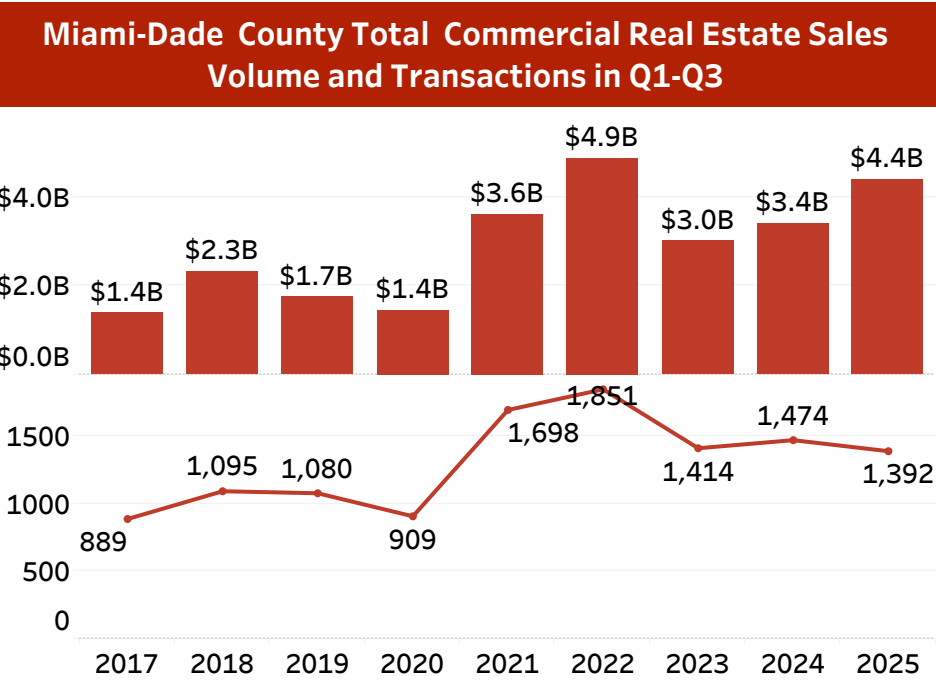
In 2025 Q3, the largest commercial deal in Miami-Dade County was a warehouse acquisition on 6450 NW 97th Avenue in Doral, Miami-Dade for \$130.7 million by Terreno Royal Palm LLC, a San-Francisco based company.

The second largest deal was the acquisition of a multifamily building on 2001 NW 67th Street in West Miami, Miami-Dade for \$111 million by 2001 Ludlum Road Owner LLC, a Delaware-based company.

The third largest deal was also a multifamily deal for a building on 6920 NW 173rd Street in Hialeah, Miami-Dade, acquired for \$93.5 million by CVII Latitude at the Moors, a Connecticut-based company. Earlier in April 2025, New York-based investment giant Blackstone acquired the 359-unit Solea luxury apartment complex on 17455 NW 94th Court in Hialeah from Greystar.

Market Fundamentals

Miami-Dade County’s commercial real estate market is underpinned by strong economic and market fundamentals. In 2025 Q1, the county had the highest employment growth of 1.5% among the nation’s 10 largest counties, outpacing the 0.4% increase nationally. Construction, education and health, and professional and business services led the growth (See [Miami-Dade: Ranked No. 1 in the U.S. in Jobs Growth - MIAMI REALTORS®](#)). Vacancy rates across the core four asset classes are lower than nationally. The robust demand for office space is evident in the spike in office asking rents that rose to an average of 63/sf in the second quarter, a whopping 12.9% year-over-year increase compared to 1.1% nationally, according to Cushman and Wakefield data. As of 2025 Q2, multifamily construction is the most intense among 90 major markets, with 24,340 units under construction in buildings with 50 or more units, adding 18% to the existing multifamily inventory. The industrial real estate market is currently facing headwinds associated with tariff hikes but the long-term outlook remains positive, given Miami-Dade’s location advantage as the gateway to/from Latin America. Home affordability continues to drive multifamily and single-family rental demand (See [New York Developer and WeWork Founder Lead Miami’s Largest Multifamily Development - MIAMI REALTORS®](#)).



Miami-Dade County Sales Volume by Property Type in Q1-Q3							
	2019	2020	2021	2022	2023	2024	2025
Total	\$1.7B	\$1.4B	\$3.6B	\$4.9B	\$3.0B	\$3.4B	\$4.4B
Total		-17.8%	150.9%	35.2%	-38.3%	12.7%	29.7%
Multifamily	\$0.6B	\$0.6B	\$1.7B	\$1.8B	\$1.2B	\$1.2B	\$1.6B
Office	\$0.4B	\$0.3B	\$0.7B	\$0.8B	\$0.5B	\$0.7B	\$0.8B
Industrial	\$0.4B	\$0.3B	\$0.7B	\$0.9B	\$0.7B	\$0.9B	\$1.2B
Retail	\$0.3B	\$0.3B	\$0.5B	\$1.4B	\$0.7B	\$0.7B	\$0.9B
Multifamily		-3.7%	203.1%	6.4%	-32.7%	-4.6%	39.6%
Office		-23.3%	110.0%	25.8%	-38.2%	27.3%	15.4%
Industrial		-31.2%	137.7%	30.5%	-27.1%	36.5%	26.5%
Retail		-16.4%	98.0%	164.3%	-52.5%	-1.7%	36.3%

Miami-Dade County Commercial Real Estate Metrics in 2025 Q2										
Property Type	Vacancy Rate		Y/Y Percent Change in Asking Rent		Asking Rent		Under Construction		Under Construction as a Percent of Inventory	
	Miami, FL	US	Miami, FL	US	Miami, FL	US	Miami, FL	US	Miami, FL	US
Multi- family	8.5%	9.0%	2.1%	1.7%	\$2,575	\$1,913	24,340	497,657	17.8%	3.8%
Office	15.2%	18.5%	12.9%	1.1%	\$63	\$38	515,269	26,121,175	1.3%	0.5%
Industrial	6.4%	7.1%	-3.9%	2.0%	\$17	\$10	2,957,190	268,569,518	1.6%	1.5%
Retail	3.2%	5.8%	3.3%	2.3%	\$43	\$25	32,695	10,956,499	0.1%	0.3%

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Broward County

Commercial Real Estate Sales Volume Rose 36% in 2025 Q1-Q3

Broward County Commercial Sales Volume Rose 36% in 2025 Q1-Q3 with Office Posting the Highest Growth

Commercial sales volume in Broward County rose 36% to \$4.0 billion in the first three quarters of 2025. In the third quarter of 2025 alone, sales volume rose to \$1.5 billion, up 36% from one year ago.

Office sales volume posted the highest growth (162%), followed by industrial (49%) and multifamily (19%) while retail slightly fell (-0.5%).

Fort Lauderdale had the largest sales volume (\$1.1 billion), largely office. Sunrise had the second largest (\$479 million), mainly retail. Pompano Beach had the third largest (\$376 million), mostly industrial.

Sunrise Shopping Center Acquisition is the Largest Deal in the Tri-County Area in 2025 Q3

Back in February 2025, Broward County was the location of the largest acquisitions in the Tri-County area: the Bank of America Financial Center on 401 E Las Olas Boulevard (\$221 million) and the Las Olas Center on 350 E Las Olas Boulevard (\$208 million).

Once again, Broward County landed the largest commercial real estate deal in the Tri-County area in 2025 Q3 with the acquisition of Sawgrass Square, a community shopping center on 12472 West Sunrise Boulevard in the city of Sunrise, for \$234.2 million by 11 North Sawgrass Square Owner LLC, a company with a New York mailing address.

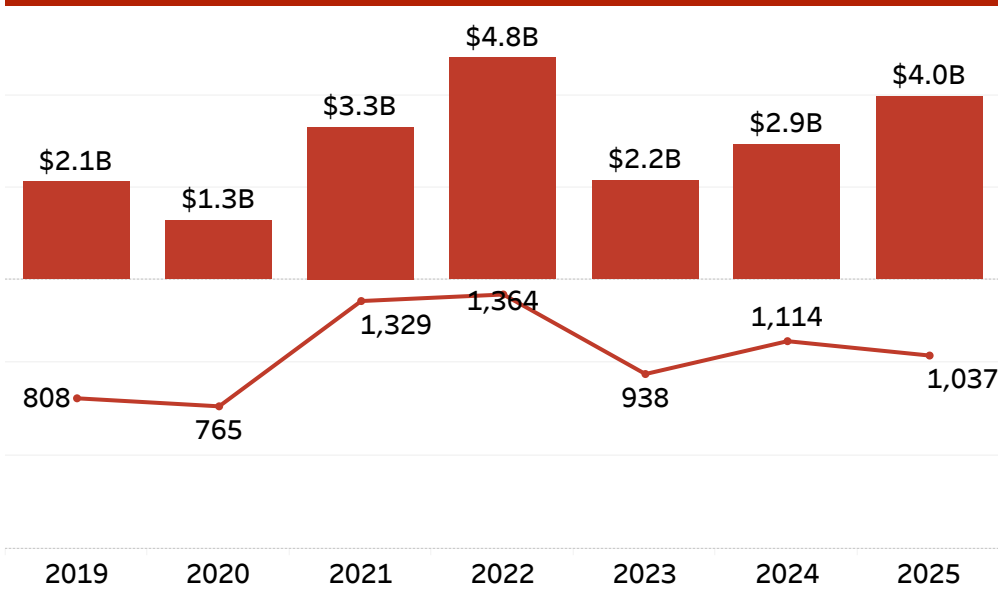
The second largest acquisition was for a multifamily unit on 6300 SW 24th Place in Davie for \$97.5 million by CH Realty X/M Fort Lauderdale, a company with a principal address in Dallas, Texas.

The third largest acquisition was for another multifamily building on 4303 West Atlantic Boulevard in Coconut Creek for \$77 million by Legacy at Coconut Creek LLC, a Miami-Dade domestic company.

Market Fundamentals

Broward County has a robust demand for real estate, with lower vacancy rates in the four asset classes than nationally. Broward County’s unique advantage is its proximity to Miami-Dade County and the relatively cheaper cost of real estate compared to Miami-Dade. For example, the office asking rent in Broward County is \$42/sf/year compared to Miami-Dade County (\$63/sf/year) and Palm Beach County (\$60/sf/year). Multifamily asking rents are lower in Broward County at \$2,440 compared to Miami-Dade County (\$2,575) and Palm Beach County (\$2,563). Broward County’s single-family housing is relatively cheaper at \$625,000 compared to Miami-Dade County (\$655,000). With a lower cost of living, Broward County attracts a net inflow of movers from Miami-Dade County, with 2 people moving to Broward from Miami-Dade for every 1 person moving out, based on i360 by Rushmore Labs data, a company that tracks migration flows.

Broward County Total Commercial Real Estate Sales Volume and Transactions in Q1-Q3



Broward County Sales Volume by Property Type in Q1-Q3

	2019	2020	2021	2022	2023	2024	2025
Total	\$2.12B	\$1.28B	\$3.31B	\$4.81B	\$2.16B	\$2.93B	\$3.98B
Total		-39.6%	159.1%	45.4%	-55.1%	35.4%	36.1%
Multifamily	\$1.04B	\$0.57B	\$1.77B	\$1.98B	\$0.98B	\$1.07B	\$1.28B
Office	\$0.42B	\$0.20B	\$0.50B	\$0.53B	\$0.31B	\$0.33B	\$0.86B
Industrial	\$0.42B	\$0.23B	\$0.54B	\$1.27B	\$0.50B	\$0.66B	\$0.98B
Retail	\$0.25B	\$0.28B	\$0.51B	\$1.05B	\$0.37B	\$0.87B	\$0.86B
Multifamily		-45.1%	211.2%	11.7%	-50.3%	9.2%	19.0%
Office		-51.1%	144.5%	5.7%	-40.7%	5.6%	162.0%
Industrial		-45.6%	135.4%	136.5%	-60.5%	31.5%	49.2%
Retail		13.8%	82.8%	105.0%	-64.8%	135.8%	-0.5%

Broward County Commercial Real Estate Metrics in 2025 Q2

Property Type	Vacancy Rate		Y/Y Percent Change in Asking Rent		Asking Rent		Under Construction		Under Construction as a Percent of Inventory	
	Fort Lauderdale, FL	US	Fort Lauderdale, FL	US	Fort Lauderdale, FL	US	Fort Lauderdale, FL	US	Fort Lauderdale, FL	US
Multi- family	7.6%	9.0%	1.3%	1.7%	\$2,440	\$1,913	9,797	497,657	8.9%	3.8%
Office	14.6%	18.5%	2.8%	1.1%	\$42	\$38	174,790	26,121,175	0.7%	0.5%
Industrial	3.7%	7.1%	1.7%	2.0%	\$16	\$10	1,272,155	268,569,518	1.4%	1.5%
Retail	5.3%	5.8%	3.5%	2.3%	\$35	\$25	30,072	10,956,499	0.1%	0.3%

Multifamily metrics are based on number of units, other property types are based on square feet of space. "Fort Lauderdale, FL" broadly covers most of Broward County.

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Palm Beach County

Commercial Real Estate Sales Volume Declined 33% in 2025 Q1-Q3

Palm Beach County Commercial Sales Volume Dipped 33% in 2025 Q1-Q3 But Retail CRE Sales Rose

After a strong performance in 2024, commercial sales volume in Palm Beach County fell 33% in the first three quarters of 2025 to \$1.3 billion. Sales volume fell in multifamily (-69%), office (-18%), and industrial (-59%), but rose in retail (+64%).

West Palm Beach was the top market (\$443 million), bolstered by retail and office sales. Boca Raton had the second largest sales volume (\$273 million) also driven by retail and office deals. Delray Beach had the third largest (\$187 million), mainly retail acquisitions.

Uptown Boca Shopping Center Acquisition is the Largest Palm Beach County Deal in 2025 Q3

Retail acquisitions have dominated commercial deals in Palm Beach County. In 2025 Q3, Palm Beach County’s largest deal was the acquisition of Uptown Boca, a community shopping center on 9536 Glades Road in Boca Raton, that sold for \$118.4 million to SCG Uptown Boca Owner LLC, an affiliate of Stockbridge, a real estate investment and management firm headquartered in San Francisco.

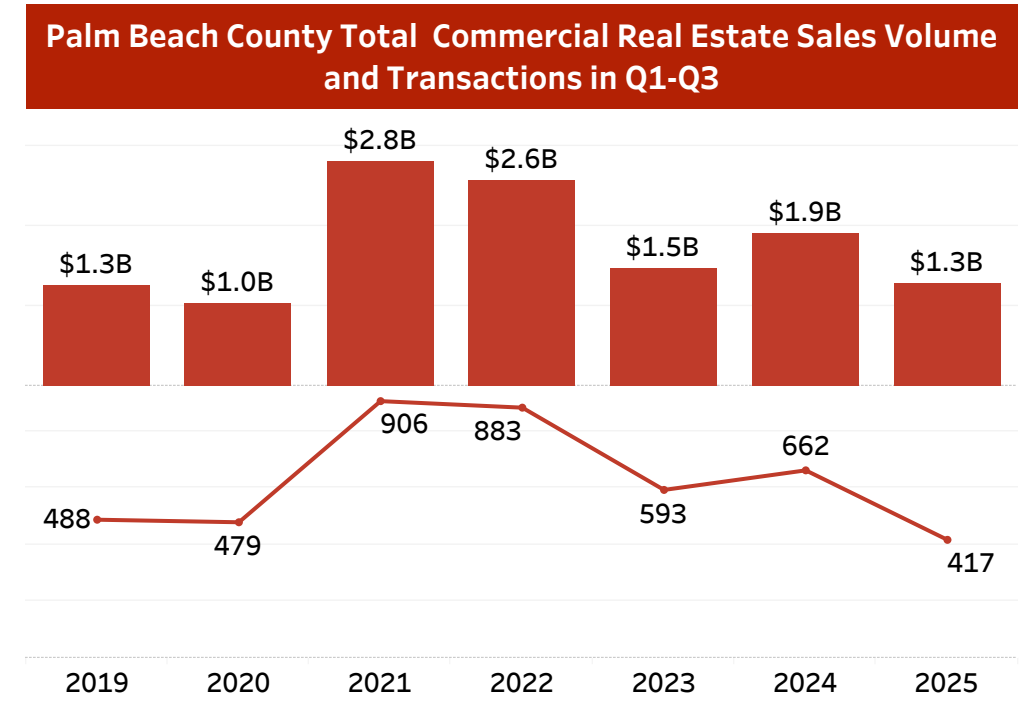
The second largest deal was also a retail acquisition on 20 N Congress Avenue in Delray Beach for \$116.85 million by ATL Ave MF Owner LLC, a New York-based company.

The two major retail CRE deals are a followup to the acquisition of Marketplace at the Outlets in West Palm Beach by Invesco for \$133 million in May 2025.

The third largest deal was the acquisition of an office building on 4725 Via Bare in Lake Work for \$46.35 million by MREI VI CASA BRERA LLC, a Texas-based company.

Market Fundamentals

Palm Beach County has been the center of wealth migration in Florida and the nation, with the largest net household income inflow of \$5 billion in 2022 according to MIAMI’s analysis of IRS data. This wealth migration is underpinning the demand for high-end retail shopping experience and the demand for Class A office space. In fact, Palm Beach County’s office vacancy rate (12.6%) is lower than that of Miami-Dade (15.2%) and Broward (14.6%). In 2025 Q2, office asking rents rose a hefty 10.4% annual pace (although lower than the 12.9% increase in Miami-Dade). Palm Beach County has the largest office construction underway at 1.3 MSF compared to Miami-Dade (515 MSF) and Broward (175 MSF). Currently under construction are Stephen Ross’ Related Companies’ two projects on 545 Hibiscus Street (481,000 SF) and 550 South Rosemary Avenue (468,000 SF), according to CommercialEdge data. Expect active leasing activity in Palm Beach County given the demand and supply fundamentals and the quality of office space.



Palm Beach County Sales Volume by Property Type in Q1-Q3							
	2019	2020	2021	2022	2023	2024	2025
Total	\$1.25B	\$1.04B	\$2.81B	\$2.57B	\$1.47B	\$1.90B	\$1.29B
Total		-17.0%	170.9%	-8.6%	-42.9%	29.7%	-32.5%
Multifamily	\$0.41B	\$0.35B	\$1.09B	\$0.75B	\$0.55B	\$0.76B	\$0.23B
Office	\$0.32B	\$0.29B	\$0.64B	\$0.63B	\$0.30B	\$0.38B	\$0.31B
Industrial	\$0.19B	\$0.21B	\$0.40B	\$0.36B	\$0.21B	\$0.42B	\$0.17B
Retail	\$0.34B	\$0.19B	\$0.69B	\$0.84B	\$0.41B	\$0.35B	\$0.58B
Multifamily		-14.3%	211.3%	-31.4%	-26.3%	38.3%	-69.4%
Office		-9.7%	124.5%	-2.5%	-52.8%	27.2%	-18.1%
Industrial		10.7%	89.2%	-9.8%	-41.7%	100.4%	-59.3%
Retail		-43.6%	257.8%	22.5%	-50.9%	-15.4%	64.0%

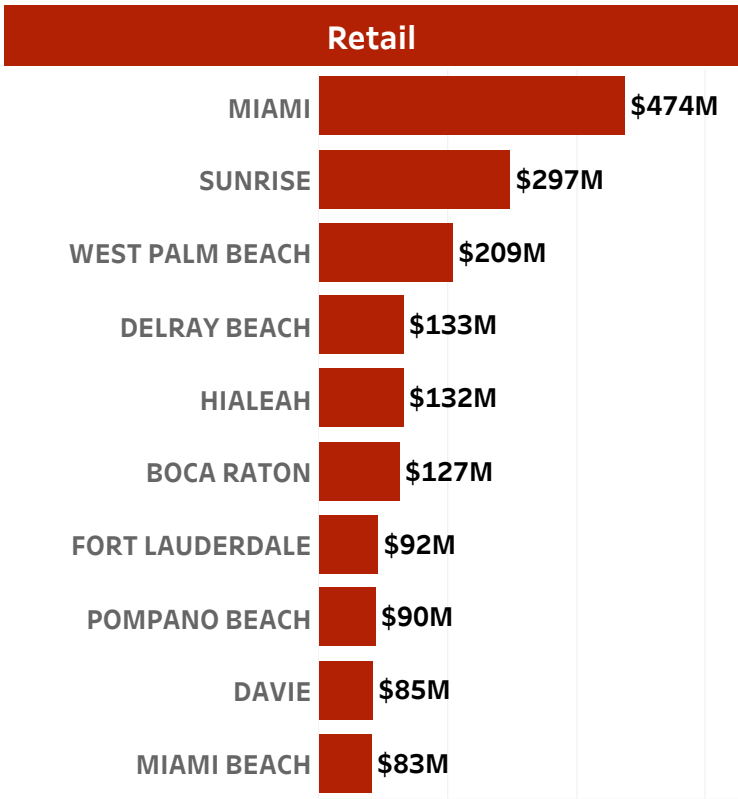
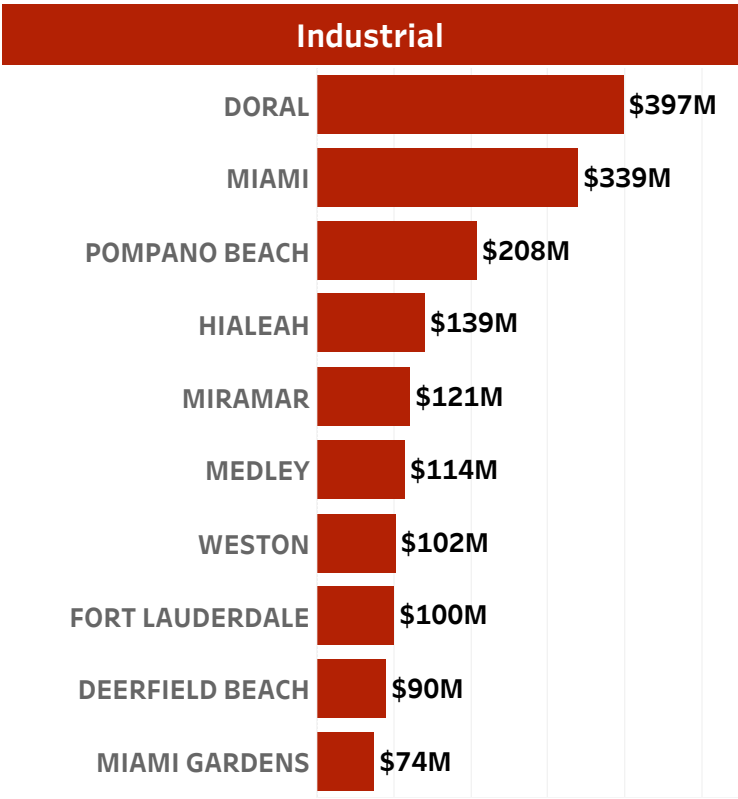
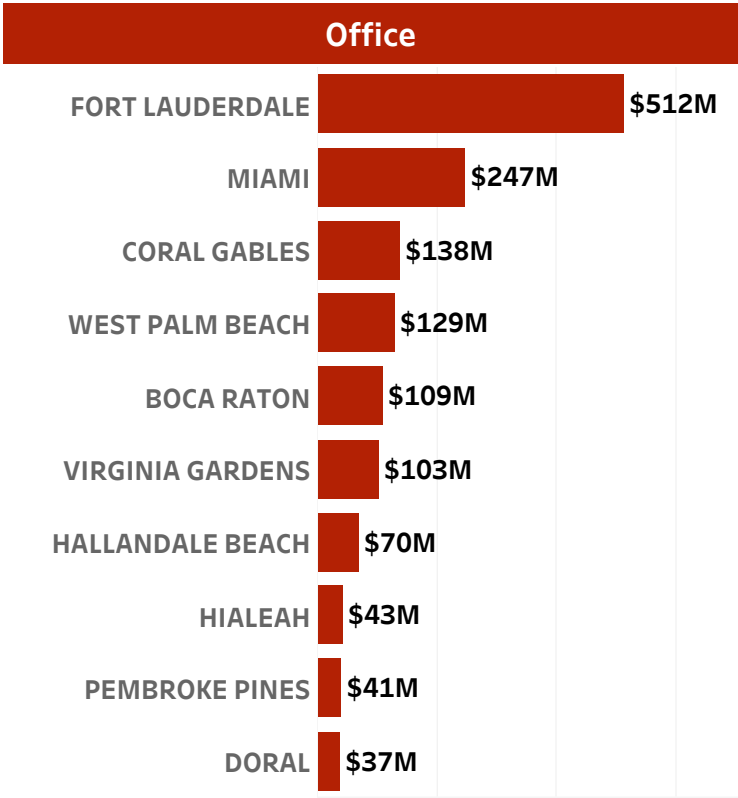
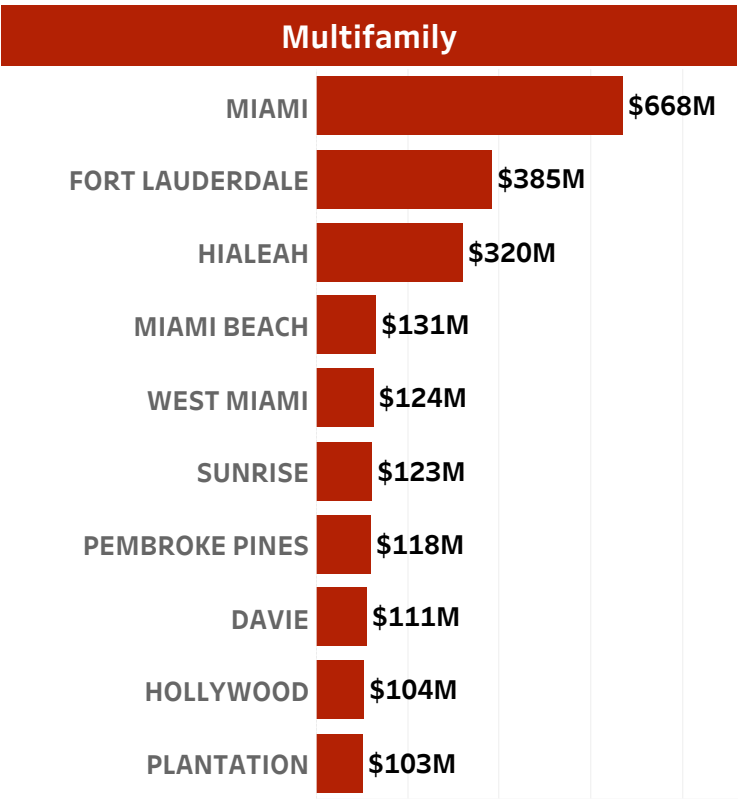
Commercial Real Estate Metrics in 2025 Q2										
Property Type	Vacancy Rate		Y/Y Percent Change in Asking Rent		Asking Rent		Under Construction		Under Construction as a Percent of Inventory	
	Palm Beach, FL	US	Palm Beach, FL	US	Palm Beach, FL	US	Palm Beach, FL	US	Palm Beach, FL	US
Multi- family	8.1%	9.0%	0.9%	1.7%	\$2,563	\$1,913	3,331	497,657	4.6%	3.8%
Office	12.6%	18.5%	10.4%	1.1%	\$60	\$38	1,297,999	26,121,175	5.5%	0.5%
Industrial	6.4%	7.1%	-9.5%	2.0%	\$13	\$10	726,670	268,569,518	1.7%	1.5%
Retail	5.4%	5.8%	1.8%	2.3%	\$35	\$25	231,541	10,956,499	0.6%	0.3%

Multifamily metrics are based on number of units, other property types are based on square feet of space. "Palm Beach, FL" broadly covers most of Palm Beach County.

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Top Southeast Florida Commercial Sales and Deals in 2025 Q1-Q3



Largest Commercial Sales in 2025 Q1-Q3

Property Address Line 1	Property City	County	Owner State	MIAMI Category	Owner Name 1	
12472 W SUNRISE BLVD	SUNRISE	Broward	FL	Retail	11NORTH SAWGRASS SQUARE OWNER LLC	\$234,215,000
401 E LAS OLAS BLVD	FORT LAUDERDALE	Broward	FL	Office	LSREF7 401 PROPCO LLC	\$221,000,000
350 E LAS OLAS BLVD # 1	FORT LAUDERDALE	Broward	FL	Office	BRADFORD ALLEN LAS OLAS LLC	\$208,000,000
201 S FEDERAL HWY	FORT LAUDERDALE	Broward	FL	Multifamily	PONTE GADEA LAS OLAS LLC	\$165,000,000
	WEST PALM BEACH	Palm Beach	TX	Retail	MARKETPLACE OUTLETS OWNER LP	\$133,250,000
6450 NW 97TH AVE	DORAL	Miami-Dade	FL	Industrial	TERRENO ROYAL PALM LLC	\$130,698,247
9536 GLADES RD	BOCA RATON	Palm Beach	CA	Retail	SCG UPTOWN BOCA OWNER LLC	\$118,425,000
16700 SHERIDAN ST	PEMBROKE PINES	Broward	FL	Multifamily	TA PEMBROKE PINES LLC	\$118,000,000
20 N CONGRESS AVE	DELRAY BEACH	Palm Beach	NY	Retail	ATL AVE MF OWNER LLC	\$116,850,000
17405 NW 94TH CT	HIALEAH	Miami-Dade	NY	Multifamily	17455 NW 94TH COURT FL OWNER LLC	\$115,957,000
2001 NW 67TH ST	WEST MIAMI	Miami-Dade	FL	Multifamily	2001 LUDLAM ROAD OWNER LLC	\$111,000,000
361 N UNIVERSITY DR	PLANTATION	Broward	FL	Multifamily	NORTH UNIVERSITY DRIVE OWNER LLC	\$102,000,000
6300 SW 24TH PL	DAVIE	Broward	TX	Multifamily	CH REALTY X/MF FORT	\$97,500,000
6355 NW 36TH ST	VIRGINIA GARDENS	Miami-Dade	FL	Office	PURA VIDA OWNER LLC	\$95,000,000
6290 NW 173RD ST	HIALEAH	Miami-Dade	CT	Multifamily	CVII LATITUDES AT THE MOORS LLC	\$93,500,000
1501 NW 124TH TER	SUNRISE	Broward	FL	Multifamily	ARIUM SUNRISE OWNER LLC	\$90,000,000
401 HIALEAH DR # 1	HIALEAH	Miami-Dade	FL	Multifamily	THE UPLAND APTS LLC	\$80,900,000
429 HIALEAH DR STE 2	HIALEAH	Miami-Dade	FL	Retail	THE UPLAND APTS LLC	\$80,900,000

Source: In this report, Southeast Florida covers the counties of Miami-Dade County, Broward County, and Palm Beach County. Sales figures for multifamily, office, industrial, and retail property (core four) are estimated by Miami Association of Realtors® (MIAMI) based on county records downloaded from IMAPP. For questions, contact Gay Cororaton, Chief Economist, at gay@miamire.com, or Chris Umpierre, Chief of Communications, at chris@miamire.com.



[MIAMI Association of Realtors® \(MIAMI\)](#) was chartered by the National Association of Realtors® in 1920 and is celebrating over 100 years of service to Realtors®, the buying and selling public, and the communities in South Florida. Comprised of six organizations: MIAMI RESIDENTIAL, MIAMI COMMERCIAL; BROWARD-MIAMI, a division of MIAMI REALTORS®; JTHS-MIAMI, a division of MIAMI REALTORS® in the Jupiter-Tequesta-Hobe Sound area; MIAMI YPN, our Young Professionals Network Council; and the award-winning MIAMI Global Council. MIAMI REALTORS® represents nearly 60,000 total real estate professionals in all aspects of real estate sales, marketing, and brokerage. It is the largest local REALTOR® association in the U.S. and has official partnerships with more than 242 international organizations worldwide.

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Teresa King Kinney is the association’s Chief Executive Officer.

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