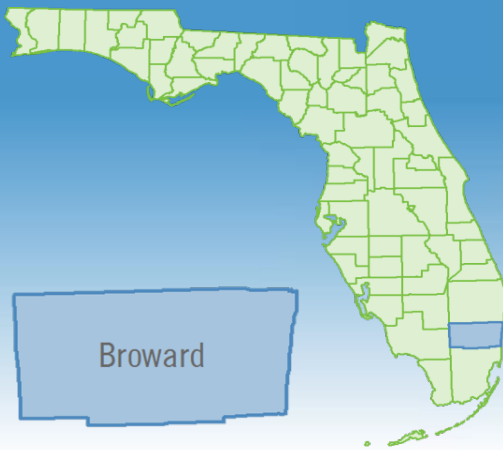


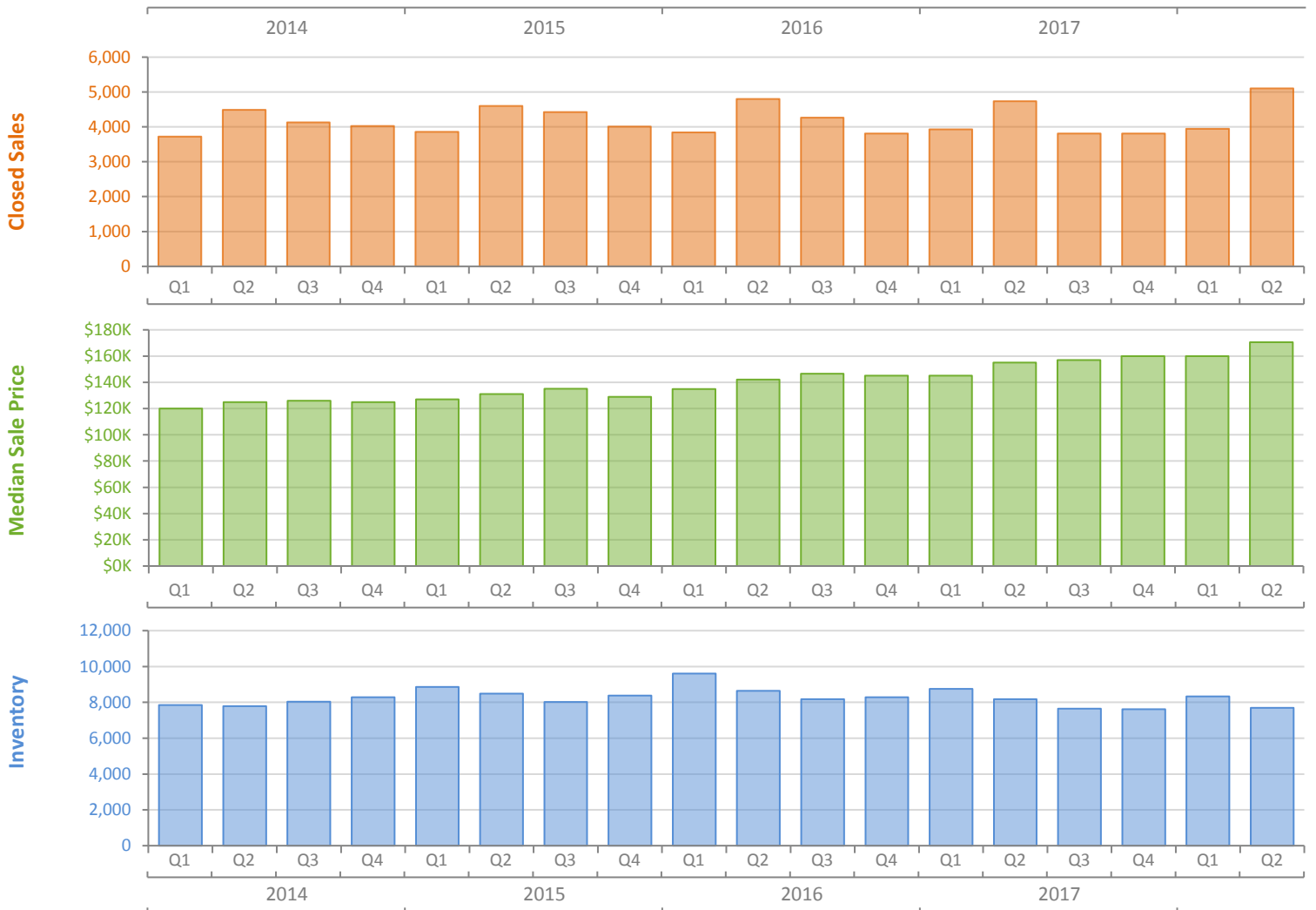
Quarterly Market Summary - Q2 2018

Townhouses and Condos

Broward County



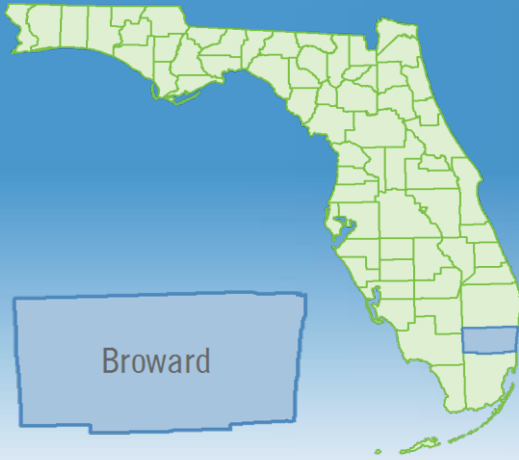
| | Q2 2018 | Q2 2017 | Percent Change Year-over-Year |
|--|---------------|-----------------|-------------------------------|
| Closed Sales | 5,104 | 4,738 | 7.7% |
| Paid in Cash | 2,641 | 2,765 | -4.5% |
| Median Sale Price | \$170,500 | \$155,000 | 10.0% |
| Average Sale Price | \$241,653 | \$207,670 | 16.4% |
| Dollar Volume | \$1.2 Billion | \$983.9 Million | 25.4% |
| Med. Pct. of Orig. List Price Received | 94.6% | 93.9% | 0.7% |
| Median Time to Contract | 44 Days | 55 Days | -20.0% |
| Median Time to Sale | 86 Days | 98 Days | -12.2% |
| New Pending Sales | 5,587 | 5,358 | 4.3% |
| New Listings | 6,588 | 6,339 | 3.9% |
| Pending Inventory | 3,099 | 3,052 | 1.5% |
| Inventory (Active Listings) | 7,695 | 8,178 | -5.9% |
| Months Supply of Inventory | 5.5 | 5.9 | -6.8% |



Quarterly Distressed Market - Q2 2018

Townhouses and Condos

Broward County



| | | Q2 2018 | Q2 2017 | Percent Change Year-over-Year |
|-----------------|-------------------|-----------|-----------|-------------------------------|
| Traditional | Closed Sales | 4,933 | 4,437 | 11.2% |
| | Median Sale Price | \$174,350 | \$159,000 | 9.7% |
| Foreclosure/REO | Closed Sales | 139 | 242 | -42.6% |
| | Median Sale Price | \$112,000 | \$118,650 | -5.6% |
| Short Sale | Closed Sales | 32 | 59 | -45.8% |
| | Median Sale Price | \$143,000 | \$133,500 | 7.1% |

